

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: *Materialise*

 Legal form: *Public limited company*
 Address: *Technologielaan* Nr.: *15* Box:
 Postal code: *3000* Town: *Leuven*
 Country: *Belgium*
 Register of legal persons – Commercial court: *Leuven*
 Website¹:
 E-mail address¹:

Company registration number 0441.131.254

DATE 08 / 10 / 2009 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

the ANNUAL ACCOUNTS in EURO approved by the general meeting of 06 / 06 / 2023

the OTHER DOCUMENTS

regarding

the financial year covering the period from 01 / 01 / 2022 to 31 / 12 / 2022

the preceding period of the annual accounts from 01 / 01 / 2021 to 31 / 12 / 2021

The amounts for the preceding period ~~are~~ ^{are not} identical to the ones previously published.

Total number of pages filed:⁵⁵..... Numbers of the sections of the standard model form not filed because they serve no useful purpose:~~6.2.5, 6.3.5, 6.5.2, 6.7.2, 6.20, 8, 9, 11, 12, 13, 14, 15~~.....

1 Optional mention.
 2 Strike out what does not apply.

Signature
(name and position)

Signature
(name and position)

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

A TREC *Director*
Nr.: 0456.384.307 *03/06/2008 - 06/06/2023*
Timmermansstraat 32, 8340 Damme, Belgium

Represented by:

Johan De Lille
Gaversessesteenweg 604, 9820 Merelbeke, Belgium

Wilfried, Frans, Isidoor Vancraen *Managing director*
Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium *18/11/2003 - 06/06/2023*

Jos Van der Sloten *Director*
Langestraat 62, 3190 Boortmeerbeek, Belgium *03/06/2008 - 06/06/2023*

Peter Leys *Director*
Strooistraat 57, 1860 Meise, Belgium *28/11/2013 - 06/06/2023*

Jurgen Gino Ingels *Director*
Clemenceaustraat 177 box A, 2860 Sint-Katelijne-Waver, Belgium *28/11/2013 - 06/06/2023*

Lieve Verplancke *Director*
(Doctor) *02/06/2015 - 06/06/2023*
Dikkemeerweg 54, 1653 Dworp, Belgium

Hilde Ingelaere *Director*
Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium *18/11/2003 - 06/06/2023*

Bart Luyten *Director*
Hanswijkstraat 37 box A, 2820 Bonheiden, Belgium *06/06/2017 - 06/06/2023*

Volker Hammes *Director*
Altbachstrasse 25, 67435 Neustadt An der Weinstrasse, Germany *28/11/2018 - 06/06/2023*

Sander Vancraen *Director*
J. Van der Vorstlaan 19, 3040 Huldenberg, Belgium *02/06/2020 - 06/06/2023*

KPMG Bedrijfsrevisoren BV *Auditor*
Nr.: 0419.122.548 *05/11/2020 - 06/06/2023*
Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium
Membership nr.: B00001

Represented by:

Götwin Jackers
(Auditor)
Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium
Membership nr.: A0 2158

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 5 of the law of 17th March 2019 concerning the professions of accountant and tax advisor.

The annual accounts ~~were~~ / **were not*** audited or corrected by a certified accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each certified accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by accountants or tax accountants, you can mention hereafter: surname, first names, profession and address of each accountant or tax accountant and his/her affiliation number with the Institute of Tax Advisers and Accountants (ITAA) and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	3.328.811,14	4.303.097,36
FIXED ASSETS		21/28	180.283.598,49	146.310.910,77
Intangible fixed assets	6.2	21	16.904.504,89	8.591.092,99
Tangible fixed assets	6.3	22/27	32.328.858,66	35.922.774,02
Land and buildings		22	13.380.943,31	13.833.959,13
Plant, machinery and equipment		23	15.568.905,35	17.183.474,53
Furniture and vehicles		24	1.682.201,40	1.912.318,26
Leasing and similar rights		25	1.269.927,71	2.226.331,80
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	426.880,89	766.690,30
Financial fixed assets	6.4/6.5.1	28	131.050.234,94	101.797.043,76
Affiliated enterprises	6.15	280/1	130.713.775,71	101.349.085,06
Participating interests		280	48.390.517,82	42.849.561,72
Amounts receivable		281	82.323.257,89	58.499.523,34
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	336.459,23	447.958,70
Shares		284	306.616,00	399.016,00
Amounts receivable and cash guarantees		285/8	29.843,23	48.942,70

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	208.495.562,74	239.026.483,43
Amounts receivable after more than one year		29	7.783.030,11	9.920.066,38
Trade debtors		290	3.805.473,08	3.683.398,59
Other amounts receivable		291	3.977.557,03	6.236.667,79
Stocks and contracts in progress		3	4.228.417,99	3.699.680,19
Stocks		30/36	3.667.718,47	3.399.849,40
Raw materials and consumables		30/31	3.165.721,00	2.966.929,45
Work in progress		32	.....	.....
Finished goods		33	304.970,83	337.118,92
Goods purchased for resale		34	197.026,64	95.801,03
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	560.699,52	299.830,79
Amounts receivable within one year		40/41	77.734.993,26	52.502.179,47
Trade debtors		40	48.666.690,17	39.394.511,40
Other amounts receivable		41	29.068.303,09	13.107.668,07
Current investments 6.5.1/6.6		50/53	105.005.103,22	1.944,22
Own shares		50	.....	.....
Other investments		51/53	105.005.103,22	1.944,22
Cash at bank and in hand		54/58	10.835.170,62	170.359.720,21
Deferred charges and accrued income 6.6		490/1	2.908.847,54	2.542.892,96
TOTAL ASSETS		20/58	392.107.972,37	389.640.491,56

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	232.419.177,54	233.268.915,58
Contribution	6.7.1	10/11	244.453.122,74	244.427.482,98
Capital		10	4.487.050,49	4.486.772,08
Issued capital		100	4.487.050,49	4.486.772,08
Uncalled capital ⁴		101	.....	.....
Outside the capital		11	239.966.072,25	239.940.710,90
Share premium account		1100/10	239.966.072,25	239.940.710,90
Others		1100/19	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	282.859,15	284.846,40
Reserves not available		130/1	278.832,75	278.832,75
Legal reserve		130	278.832,75	278.832,75
Reserves statutorily not available		1311	.....	.....
Aquisition of own shares		1312	.....	.....
Financial support		1313	.....	.....
Other		1319	.....	.....
Untaxed reserves		132	4.026,40	6.013,65
Available reserves		133	.....	.....
Accumulated profits (losses)(+)/(-)		14	-12.338.496,86	-11.466.999,15
Investment grants		15	21.692,51	23.585,35
Advance to associates on the sharing out of the assets ⁵ ...		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	192.427,84	154.538,32
Provisions for liabilities and charges		160/5	185.197,00	146.676,53
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	185.197,00	146.676,53
Deferred taxes		168	7.230,84	7.861,79

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	159.496.366,99	156.217.037,66
Amounts payable after more than one year	6.9	17	61.376.827,80	73.256.575,61
Financial debts		170/4	52.540.469,46	67.428.213,79
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	376.299,34	1.074.385,81
Credit institutions		173	52.164.170,12	66.353.827,98
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	1.500.000,00
Other amounts payable		178/9	8.836.358,34	4.328.361,82
Amounts payable within one year	6.9	42/48	56.955.278,37	50.764.204,13
Current portion of amounts payable after more than one year falling due within one year		42	15.184.848,22	15.725.188,84
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	23.456.722,66	25.446.928,25
Suppliers		440/4	23.456.722,66	25.446.928,25
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	30.000,00	30.000,00
Taxes, remuneration and social security	6.9	45	8.261.364,61	6.750.345,77
Taxes		450/3	2.498.071,32	66.142,17
Remuneration and social security		454/9	5.763.293,29	6.684.203,60
Other amounts payable		47/48	10.022.342,88	2.811.741,27
Accruals and deferred income	6.9	492/3	41.164.260,82	32.196.257,92
TOTAL LIABILITIES		10/49	392.107.972,37	389.640.491,56

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	172.796.009,22	158.032.169,73
Turnover	6.10	70	139.863.927,55	128.692.211,32
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	228.720,64	14.249,41
.....(+)/(-)				
Own work capitalised		72	26.351.918,84	23.323.171,10
Other operating income	6.10	74	6.291.167,29	5.881.577,36
Non-recurring operating income	6.12	76A	60.274,90	120.960,54
Operating charges		60/66A	181.008.019,06	149.815.544,11
Raw materials, consumables		60	33.926.867,97	27.852.731,65
Purchases		600/8	34.228.865,80	27.442.207,91
Stocks: decrease (increase)		609	-301.997,83	410.523,74
.....(+)/(-)				
Services and other goods		61	61.740.690,18	44.166.872,76
Remuneration, social security costs and pensions	6.10	62	50.918.717,46	46.829.974,43
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	33.653.730,32	30.364.428,95
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	-263.578,31	-113.490,05
.....(+)/(-)				
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	38.520,47	-1.086.872,07
.....(+)/(-)				
Other operating charges	6.10	640/8	690.320,14	930.790,82
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges	6.12	66A	302.750,83	871.107,62
Operating profit (loss)		9901	-8.212.009,84	8.216.625,62

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	14.567.924,96	10.817.514,80
Recurring financial income		75	14.567.924,96	10.817.514,80
Income from financial fixed assets		750	4.887.359,43	5.375.697,13
Income from current assets		751	2.810.848,07	424.003,55
Other financial income	6.11	752/9	6.869.717,46	5.017.814,12
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	7.001.071,53	7.297.641,66
Recurring financial charges	6.11	65	6.452.026,67	3.532.413,35
Debt charges		650	1.619.679,50	1.947.739,91
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	12,10	.....
Other financial charges		652/9	4.832.335,07	1.584.673,44
Non-recurring financial charges	6.12	66B	549.044,86	3.765.228,31
Gain (loss) for the period before taxes		9903	-645.156,41	11.736.498,76
Transfer from deferred taxes		780	630,95	1.333,37
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	228.959,50	229.189,54
Taxes		670/3	228.959,50	256.026,28
Adjustment of income taxes and write-back of tax provisions		77	.....	26.836,74
Gain (loss) of the period		9904	-873.484,96	11.508.642,59
Transfer from untaxed reserves		789	1.987,25	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	-871.497,71	11.508.642,59

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	-12.338.496,86	-11.466.999,15
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	-871.497,71	11.508.642,59
Profit (loss) brought forward(+)/(-)	14P	-11.466.999,15	-22.975.641,74
Withdrawals from capital and reserves	791/2	.....	.....
on the contribution	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	.....	.....
to the contribution	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Profit (loss) to be carried forward(+)/(-)	(14)	-12.338.496,86	-11.466.999,15
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	4.303.097,36
Movements during the period			
New expenses incurred	8002	.....
Depreciation	8003	974.286,22	
Other(+)/(-)	8004	.....
Net book value at the end of the period	(20)	3.328.811,14	
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	3.328.811,14	
Restructuring costs	204	.....

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxxx	21.800.000,00
Movements during the period			
Acquisitions, including produced fixed assets	8021	23.889.000,00	
Sales and disposals	8031	21.800.000,00	
Transfers from one heading to another(+)/(-)	8041	.....
Acquisition value at the end of the period	8051	23.889.000,00	
Depreciations and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxxx	21.800.000,00
Movements during the period			
Recorded	8071	23.889.000,00	
Written back	8081	.....
Acquisitions from third parties	8091	.....
Cancelled owing to sales and disposals	8101	21.800.000,00	
Transferred from one heading to another(+)/(-)	8111	.....
Depreciations and amounts written down at the end of the period	8121	23.889.000,00	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	19.438.272,32
Movements during the period			
Acquisitions, including produced fixed assets	8022	11.961.662,93	
Sales and disposals	8032	2.067.573,16	
Transfers from one heading to another(+)/(-)	8042	-5.435,73	
Acquisition value at the end of the period	8052	29.326.926,36	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	10.847.179,33
Movements during the period			
Recorded	8072	3.397.757,82	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	1.822.515,68	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	12.422.421,47	
NET BOOK VALUE AT THE END OF THE PERIOD	211	16.904.504,89	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	5.400.674,57
Movements during the period			
Acquisitions, including produced fixed assets	8023	.....
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	5.400.674,57	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	5.400.674,57
Movements during the period			
Recorded	8073	.....
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	5.400.674,57	
NET BOOK VALUE AT THE END OF THE PERIOD	212	.....

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	18.666.594,65
Movements during the period			
Acquisitions, including produced fixed assets	8161	.....
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	18.666.594,65	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	4.832.635,52
Movements during the period			
Recorded	8271	453.015,82	
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	5.285.651,34	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	13.380.943,31	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	43.010.580,28
Movements during the period			
Acquisitions, including produced fixed assets	8162	175.933,96	
Sales and disposals	8172	1.830.545,99	
Transfers from one heading to another(+)/(-)	8182	2.406.738,12	
Acquisition value at the end of the period	8192	43.762.706,37	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	25.827.105,75
Movements during the period			
Recorded	8272	3.346.758,88	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	1.673.933,70	
Transferred from one heading to another(+)/(-)	8312	693.870,09	
Depreciations and amounts written down at the end of the period	8322	28.193.801,02	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	15.568.905,35	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	7.561.025,01
Movements during the period			
Acquisitions, including produced fixed assets	8163	536.381,26	
Sales and disposals	8173	1.686.038,31	
Transfers from one heading to another(+)/(-)	8183	405.606,77	
Acquisition value at the end of the period	8193	6.816.974,73	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	5.648.706,75
Movements during the period			
Recorded	8273	734.218,78	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	1.653.758,97	
Transferred from one heading to another(+)/(-)	8313	405.606,77	
Depreciations and amounts written down at the end of the period	8323	5.134.773,33	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	1.682.201,40	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	5.976.583,59
Movements during the period			
Acquisitions, including produced fixed assets	8164	.....
Sales and disposals	8174	89.340,08	
Transfers from one heading to another(+)/(-)	8184	-1.140.850,16	
Acquisition value at the end of the period	8194	4.746.393,35	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another(+)/(-)	8244	.....
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	3.750.251,79
Movements during the period			
Recorded	8274	858.692,80	
Written back	8284	.....
Acquisitions from third parties	8294	.....
Cancelled owing to sales and disposals	8304	33.002,09	
Transferred from one heading to another(+)/(-)	8314	-1.099.476,86	
Depreciations and amounts written down at the end of the period	8324	3.476.465,64	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	1.269.927,71	
OF WHICH			
Land and buildings	250	.....
Plant, machinery and equipment	251	565.196,49	
Furniture and vehicles	252	704.731,22	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	766.690,30
Movements during the period			
Acquisitions, including produced fixed assets	8166	1.528.222,12	
Sales and disposals	8176	201.972,53	
Transfers from one heading to another(+)/(-)	8186	-1.666.059,00	
Acquisition value at the end of the period	8196	426.880,89	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	426.880,89	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	50.633.242,11
Movements during the period			
Acquisitions	8361	5.997.600,96	
Sales and disposals	8371	.....
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	56.630.843,07	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	.....
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	7.783.680,39
Movements during the period			
Recorded	8471	456.644,86	
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	.....
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	8.240.325,25	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	48.390.517,82	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	58.499.523,34
Movements during the period			
Additions	8581	38.736.842,98	
Repayments	8591	.....
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	-1.138.421,17	
Other movements(+)/(-)	8631	-13.774.687,26	
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	82.323.257,89	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	36.000,00
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	36.000,00	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	36.000,00
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	36.000,00	
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)	8542	.....
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	.....
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	3.289.036,36
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	3.289.036,36	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	2.890.020,36
Movements during the period			
Recorded	8473	92.400,00	
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	2.982.420,36	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	306.616,00	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	48.942,70
Movements during the period			
Additions	8583	23.000,23	
Repayments	8593	42.099,70	
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	29.843,23	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Materialise GmbH DE812903991 Foreign company Friedrichshafen Strasse 3, 82205 Gilching, Germany</i>	<i>registre d shares</i>	<i>1</i>	<i>100</i>		<i>31/12/2022</i>	<i>EUR</i>	<i>5.015.124,19</i>	<i>2.244.961,89</i>
<i>OBL SAS FR62410081517 Foreign company Avenue de la République 70-86, 92320 Chatillon, France</i>	<i>registre d shares</i>	<i>8.892</i>	<i>100</i>		<i>31/12/2021</i>	<i>EUR</i>	<i>1.301.123,00</i>	<i>187.265,00</i>
<i>Materialise Czech Republic SRO CZ27102262 Foreign company Predlicka 460 box 22, 400 02 Usti Nad Labem, Czech Republic</i>	<i>registre d shares</i>	<i>1</i>	<i>100</i>		<i>31/12/2021</i>	<i>CZK</i>	<i>60.917.000,00</i>	<i>1.960.000,00</i>
<i>Materialise Japan K.K. Foreign company Yokohama Portside Bldg Sackacho 8, 221005 Yokohama, Japan</i>	<i>registre d shares</i>	<i>1.000</i>	<i>100</i>		<i>31/12/2022</i>	<i>EUR</i>	<i>144.939.806,00</i>	<i>18.626.845,00</i>
<i>Materialise France SAS FR71417676814 Foreign company ZAE 2000 - Allée Germinal, 26320 Saint Marcel Les Valence, France</i>	<i>registre d shares</i>	<i>13.000</i>	<i>100</i>		<i>31/12/2021</i>	<i>EUR</i>	<i>272.445,00</i>	<i>83.861,00</i>
<i>Materialise USA, LLC Foreign company Helm Court 44650, MI48170 Plymouth, United States</i>	<i>registre d shares</i>	<i>1.000</i>	<i>99</i>		<i>31/12/2022</i>	<i>EUR</i>	<i>16.664.469,00</i>	<i>5.487.812,00</i>

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Materialise Austria GmbH</i> ATU63852129 Foreign company Gutheil-Schoder-Gasse 17, 1230 Vienna, Austria	registere d shares	1	100		31/12/2021	EUR	71.277,75	36.277,75
<i>Materialise Malaysia SDN. Bhd.</i> Foreign company Jalan PJU 8/8A, Damansara Perdana Unit 5-02 box 4, 47820 Petaling Jaya Selangor Darul Ehsan, Malaysia	registere d shares	500.000	100		31/12/2021	EUR	1.762.169,00	279.275,00
<i>Materialise Ukraine LLC</i> Foreign company Raisy Okypnoi Street 8 box A, 02002 Kyiv, Ukraine	registere d shares	5.254.96 3	100		31/12/2022	EUR	11.316.300,00	876.700,00
<i>RapidFit NV</i> 0521.673.324 Public limited company Technologielaan 15, 3001 Heverlee, Belgium	registere d shares	8.033	100		31/12/2021	EUR	-6.001.275,00	-1.461.197,00
<i>Materialise Colombia SAS</i> Foreign company Calle 29 N° 41-105 - Edif. Soho Interior 401, Medellin Medellin, Colombia	registere d shares	1.040.60 4.081	100		31/12/2021	EUR	863.401.591,00	15.394.588,00
<i>Materialise SA</i> PL8982097613 Foreign company Bielany Wroclawskie Ul. Belgijska 1, 54-413 Wrocaw, Poland	registere d shares	1.684.60 0	100		31/12/2021	EUR	11.773.339,27	484.482,95
<i>RS PRINT</i> 0551.855.071 Public limited company De Weven 7, 3883 Paal, Belgium	registere d shares	4.000	100		31/12/2021	EUR	1.664.484,00	-82.918,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Meridian Technique Limited</i> GB733328346 Foreign company Venture Road - Southampton Science Park 2, SO16 7NP Southampton - Hampshire, United Kingdom	registre d shares	1	100		31/12/2021	EUR	7.941.274,00	906.222,00
<i>Materialise Shangai Co.Ltd</i> Foreign company Baoshan District Hutai road 2999 box 1F 1, 200080 Shangai, China	registre d shares	1	100		31/12/2021	EUR	6.925.303,14	108.453,77
<i>Materialise S.R.L.</i> IT09606100965 Foreign company Foro Buonaparte, 20121 Milaan, Italy	registre d shares	1	100		31/12/2021	EUR	58.602,00	24.802,00
<i>Materialise Australia PTY Ltd</i> Foreign company Suite 23, Regus Crows Nest Pacific Highway 246, NSW 2065 CROWS NEST, Australia	registre d shares	1	100		31/12/2022	EUR	109.166,00	24.073,00
<i>Engimplan Holding Ltda</i> Foreign company Avenida Bernardino de Campos, 98, 12th floor, Office 51 box side a, 04004-40 sao paulo, Brazil	registre d shares	1	99,99		31/12/2021	EUR	54.117.970,99	243.476,73
<i>Materialise Limited</i> Foreign company 27th Floor, 2749 Register 04, 511 Young Dong-daero, Gangnam-gu, , Korea (Dem. People's Rep.)	registre d shares	1	100		31/12/2022	EUR	49.053.370,00	-39.188.689,00

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	105.005.103,22	1.944,22
With residual term or notice of withdrawal			
up to one month	8686	105.000.000,00	.....
between one month and one year	8687	.....	.....
over one year	8688	5.103,22	1.944,22
Other investments not mentioned above	8689	.....	.....

	Period
DEFERRED CHARGES AND ACCRUED INCOME	
Allocation of heading 490/1 of assets if the amount is significant	
<i>Deferred Charges</i>	2.908.847,54
.....
.....
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	4.486.772,08
(100)	4.487.050,49	

Changes during the period
Warrants

Codes	Value	Number of shares
	278,41	3.665

	4.487.050,49	59.067.186

8702	xxxxxxxxxxxxxxxx	59.067.186
8703	xxxxxxxxxxxxxxxx	.....

Structure of the capital
 Different categories of shares
Nominal shares

 Registered shares
 Shares dematerialized

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

Supplementary explanation relating to the contribution (including the industry contribution)

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Period
.....
.....
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PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

provision share appreciation rights
.....
.....
.....

Period
8.885,00
.....
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	15.184.848,22
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	713.154,91
Credit institutions	8841	14.471.693,31
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	15.184.848,22
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	44.519.859,72
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	376.299,34
Credit institutions	8842	44.143.560,38
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	8.836.358,34
Total amounts payable with a remaining term of more than one but not more than five years	8912	53.356.218,06
Amounts payable with a remaining term of more than five years		
Financial debts	8803	8.020.609,74
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	8.020.609,74
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	8.020.609,74

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	67.725.317,68
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	1.089.454,25
Credit institutions	8962	66.635.863,43
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	67.725.317,68

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 and 179 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	2.498.071,32
Estimated taxes payable	450	.....

Remuneration and social security (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	5.763.293,29

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>Deferred income</i>	39.397.144,23
<i>Accrued charges</i>	834.288,13
<i>Grants</i>	932.828,46
.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
<i>Manufacturing</i>		39.786.048,21	34.985.397,55
<i>Medical</i>		70.582.904,55	57.739.634,88
<i>Software</i>		29.484.974,79	35.967.178,89
.....	
Allocation into geographical markets			
<i>EMEA</i>		73.978.505,12	66.906.861,94
<i>AsiaPacific</i>		13.674.281,71	14.294.524,59
<i>America's</i>		52.211.140,72	47.490.824,79
.....	
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	3.746.886,39	3.531.616,67
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	644	615
Average number of employees calculated in full-time equivalents	9087	603,4	582,8
Number of actual worked hours	9088	978.630	957.146
Personnel costs			
Remuneration and direct social benefits	620	35.857.156,50	33.745.077,65
Employers' contribution for social security	621	9.655.915,29	8.662.724,58
Employers' premiums for extra statutory insurance	622	808.640,74	729.923,51
Other personnel costs	623	4.597.004,93	3.692.248,69
Retirement and survivors' pensions	624	.....	.....

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	19.451,59	62.129,35
Written back	9111	17.470,92	19.782,09
Trade debts			
Recorded	9112	411.466,57	282.264,52
Written back	9113	677.025,55	438.101,83
Provisions for liabilities and charges			
Additions	9115	176.312,00	.....
Uses and write-backs	9116	137.791,53	1.086.872,07
Other operating charges			
Taxes related to operation	640	524.285,51	930.790,82
Other costs	641/8	166.034,63	.....
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	28	.....
Average number calculated in full-time equivalents	9097	28,2	21,6
Number of actual worked hours	9098	55.270	42.774
Costs to the enterprise	617	1.582.366,00	1.141.197,24

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	1.892,84	4.000,10
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Currency differences realized	754	6.468.672,43	4.907.991,46
Others			
<i>Positive payment differences</i>		2.618,18	.....
<i>Positive payment differences</i>		33.351,61	25.412,14
.....	
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6502	.....	.....
Amounts written off current assets			
Recorded	6510	12,10	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Currency differences realized	654	2.746.076,85	990.884,44
Currency translation differences	655	1.648.213,22	378.112,65
Others			
<i>Payment differences</i>		2.434,57	.....
<i>Bank charges</i>		187.846,70	.....
<i>Payment differences</i>		27.708,54	41.770,18
<i>Bank charges</i>		169.063,68	157.066,82

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	60.274,90	120.960,54
Non-recurring operating income	(76A)	60.274,90	120.960,54
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	60.274,90	120.960,54
Other non-recurring operating income	764/8	.....	.....
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	851.795,69	4.636.335,93
Non-recurring operating charges	(66A)	302.750,83	871.107,62
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	302.750,83	87.515,85
Other non-recurring operating charges	664/7	.....	783.591,77
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	549.044,86	3.765.228,31
Amounts written off financial fixed assets	661	549.044,86	3.765.228,31
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES

INCOME TAXES

	Codes	Period
Income taxes on the result of the period	9134	228.959,50
Income taxes paid and withholding taxes due or paid	9135	228.959,50
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
Disallowed expenses(+)/(-)		1.592.400,00
Use of tax exempted elements(+)/(-)		-2.029.995,00
Dividend received deduction (DRD) current year(+)/(-)		-2.366.096,00
Excessive depreciation(+)/(-)		3.939.140,82

	Period
Impact of non recurring results on the amount of the income taxes relating to the current period	
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Status of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141	44.029.597,66
Accumulated tax losses deductible from future taxable profits	9142	13.354.407,30
Other deferred taxes representing assets		
<i>Innovation Income tax deduction</i>		30.108.289,94
<i>Investment deduction</i>		655.059,82
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....	
.....	
.....	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

	Codes	Period	Preceding period
To the enterprise (deductible)	9145	18.319.898,87	14.284.837,74
By the enterprise	9146	20.106.376,10	15.691.330,01
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	9.708.810,49	8.811.883,44
For withholding taxes on investment income	9148	20.033,40	20.033,40

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	13.380.943,31
Amount of registration	91621	23.000.000,00
Amount of registration by mandate	91631	36.992.375,95
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	.....
Pledging of goodwill - Amount of the registration by mandate	91721	.....
Pledging of other assets		
Pledging of other assets - Book value	91811	.....
Pledging of other assets - Max amount	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	.....
Guarantees provided on future assets - Max amount	91921	.....
Seller privilege		
Seller privilege - Book value	92011	.....
Seller privilege - Unpaid amount	92021	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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.....
.....
.....

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

- 1) Additional for senior management & management
- 2) Sectoral supplementary pension insurance for white-collar workers
- 3) Contribution to the Metal Fund for Workers

Measures taken by the enterprise to cover the resulting charges

Plans are processed according to the intrinsic value method. The amount of underfunding at the balance sheet date is intangible.

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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.....

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
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.....

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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Period
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.....

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

Purchase obligation raw materials
Contacts utilities
Performance bond
Guarantee of loans for group companies
Unused Credit facilities
Commitments from operating lease and rent agreements

Period
7.968.660,00
2.164.358,00
.....
4.531.000,00
50.000.000,00
425.700,61

RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	130.713.775,71	101.349.085,06
Participating interests	(280)	48.390.517,82	42.849.561,72
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	82.323.257,89	58.499.523,34
Amounts receivable	9291	53.699.271,57	37.847.444,21
Over one year	9301	3.493.835,77	5.492.867,98
Within one year	9311	50.205.435,80	32.354.576,23
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	19.759.878,84	16.088.859,57
Over one year	9361	.....	.....
Within one year	9371	19.759.878,84	16.088.859,57
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	4.531.000,00	4.531.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	2.548.015,31	2.351.051,72
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	.....	.....
Participating interests	9262	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period
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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers
 To former directors and former managers

Codes	Period
9500
9501
9502
9503
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Codes	Period
9505	803.710,00
95061	12.460,00
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
<i>IRS</i>	<i>Intrest</i>	<i>Hedging</i>	<i>20000000</i>	.....	<i>220.397,14</i>	.....	<i>-137.140,93</i>
<i>Floor</i>	<i>Interest</i>	<i>Hedging</i>	<i>20000000</i>	.....	<i>826,26</i>	.....	<i>76.213,90</i>
<i>FX FWD</i>	<i>exchange rate</i>	<i>Hedging</i>	<i>2833789</i>	.....	<i>898.373,66</i>	.....	<i>2.829.236,89</i>
.....

FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE

Amount of individual assets or appropriate groupings of those assets

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Booked value	Real value
.....
.....
.....
.....

Reasons for not reducing the book value

Informations that suggest than the book value will be recovered

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

	Codes	Period
Mentions related to article 3:65, §4 and §5 of the Companies and Associations Code		
Auditor's fees according to a mandate at the group level led by the company publishing the information	9507	830.940,00
Fees for exceptional services or special missions executed in these group by the auditor		
Other attestation missions	95071	9.275,00
Tax consultancy	95072	.....
Other missions external to the audit	95073	.....
Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information	9509	265.574,00
Fees for exceptional services or special missions executed in the group by people they are linked to		
Other attestation missions	95091	3.185,00
Tax consultancy	95092	.....
Other missions external to the audit	95093	.....

Mentions related to article 3:64, §2 and §4 and of the Companies and Associations Code

VALUATION RULES

SUMMARY OF VALUATION RULES AND ADDITIONAL INFORMATION

Principles

The valuation rules have been prepared in accordance with the requirements of the Royal Decree of 29 April 2019 on the enforcement of the Commercial Code.

In order to ensure a true and fair view, the following exceptional cases deviate from the valuation rules set out in this Decree:

These deviations are accounted for as follows:

These deviations affect the company's equity, financial position and profit before tax as follows
Valuation rules Research and Development costs: Development costs are capitalized and fully amortized in the same financial year.

Despite the negative operating result of the year, we maintain our valuation rules in the company based on going concern. Such presumption is justified by the Company's equity position of €232,4 million end 2022 and the outcome of the sensitivity testing that we have performed on our projected income statements and bank covenants

The profit and loss account is not significantly affected by revenues and costs that must be allocated to a previous financial year; if so, these relate to:

Other information necessary for the annual accounts to provide a true and fair view of the company's assets, liabilities, financial position and results:

Special rules

Assets

Formation expenses

Formation expenses are capitalized and depreciated over 5 years.

Restructuring costs are not capitalised.

Intangible fixed Assets

Intangible fixed assets and Goodwill are depreciated over maximum 10 years.

- Software : depreciation 20,00 % - 33,33 % on a straight-line basis.
- Patents and licenses : depreciation 20,00 % - 33,33 % on a straight-line basis
- Research and Development :
- R&D costs made are capitalized and fully depreciated in the accounting year.

Tangible assets

Tangible assets are recorded at their acquisition cost or production cost. The following depreciation percentages are applied:

- Land: land is not depreciated
- Buildings : depreciation 3,33 % - 5,00 % on a straight-line basis
- Plant, machinery and equipment : 8,33 % - 20,00 % on a straight-line basis
- Leased machines : 10,00 % - 20,00 % on a straight-line basis
- Vehicles : depreciation 25,00 % - 50,00 % on a straight-line basis
- Computers and hardware : 20,00 % - 33,33 % on a straight-line basis
- Furniture and Office equipment : depreciation 6,66 % - 10,00 % on a straight-line basis

Financial assets

No participations were revaluated during the current fiscal year.

Inventory

Raw materials and consumables: purchase cost on a first in, first out basis. Stocks in the

stereolithography machine are recognised and valued at the acquisition cost

Products :

- The manufacturing price of the products does not include the indirect production costs.
- The manufacturing price of the products whose production covers more than one year does not include any financial costs associated with the capital borrowed to finance their production

Orders in progress :

Orders in progress are revalued at the manufacturing price increased with a part of the result depending on the progress of the works.

Liabilities

There are no long-term loan that carries no interest or an interest below market.

The company systematically makes provisions for its obligations under share appreciation rights plans based on the share price and exercise price of these instruments.

Foreign currency

Assets and liabilities are converted into euros at the year-end exchange rate.

Foreign exchange gains and losses from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement

Turnover

The revenue is primarily generated by the sale of our software and 3D printed products and services. Software revenue is comprised of perpetual and periodic licenses, maintenance revenue and software development service fees. Perpetual license holders may opt to take an annual maintenance contract, which leads to annual fees. Periodic licenses entitle the customer to maintenance, support and product updates without additional charge. 3D printed product revenue is derived from our network of 3D printing service centers and may include support and services such as pre-production collaboration prior to printing the product.

MATERIAL EVENTS SINCE THE END OF THE FINANCIAL YEAR : none

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANIES AND ASSOCIATIONS CODE
NEER TE LEGGEN DOCUMENTEN**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 209 111

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	510,4	335,2	175,2
1002	122,6	50,8	71,8
1003	603,4	373,7	229,7
1011	833.256	561.657	271.599
1012	145.374	59.958	85.416
1013	978.630	621.615	357.015
1021	43.039.060,05	29.211.819,39	13.827.240,66
1022	7.879.657,41	3.384.171,19	4.495.486,22
1023	50.918.717,46	32.595.990,58	18.322.726,88
1033	.....	.....	.....

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	582,8	362,2	220,6
1013	957.146	609.893	347.253
1023	34.453.130,94	29.753.366,86	4.699.764,08
1033	719.970,72	455.400,12	264.570,60

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period		Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees		105	528	116	615,7
By nature of the employment contract					
Contract for an indefinite period		110	528	116	615,7
Contract for a definite period		111	.....	.....	.....
Contract for the execution of a specifically assigned work		112	.....	.....	.....
Replacement contract		113	.....	.....	.....
According to gender and study level					
Men		120	352	44	385,4
primary education		1200	24	1	24,9
secondary education		1201	77	14	86,9
higher non-university education		1202	58	7	63,2
university education		1203	193	22	210,4
Women		121	176	72	230,3
primary education		1210	8	5	11,7
secondary education		1211	21	8	26,2
higher non-university education		1212	38	21	53,9
university education		1213	109	38	138,5
By professional category					
Management staff		130	.....	.....	.....
Employees		134	442	96	515,7
Workers		132	86	20	100,0
Others		133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed		150	28,2	.....
Number of hours actually worked		151	55.270	.....
Costs for the enterprise		152	1.597.208,08	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	117	7	122,1
210	117	7	122,1
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	79	16	91,7
310	79	16	91,7
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	1	1	1,8
341	.....	.....	.....
342	6	2	7,5
343	72	13	82,4
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	12	5811	13
Number of actual training hours	5802	733	5812	684
Net costs for the enterprise	5803	32.676,68	5813	26.235,81
of which gross costs directly linked to training	58031	22.298,26	58131	20.367,06
of which fees paid and payments to collective funds	58032	10.378,42	58132	5.868,75
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	396	5831	248
Number of actual training hours	5822	15.396	5832	8.654
Net costs for the enterprise	5823	481.148,34	5833	270.461,17
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....