

MATERIALISE NV

CODE OF CONDUCT AND ETHICS

INTRODUCTION

At Materialise, we are driven by a shared purpose: to create a better and healthier world through the transformative power of 3D printing. Our journey has always been one of innovation, collaboration, and dedication to making meaningful contributions to the industries, communities, and people we serve. As we continue to expand our impact, it is essential that we do so with integrity, responsibility, and respect for the highest standards of ethics and compliance.

Our Code of Conduct and Ethics (the "**Code**") reflects who we are and what we stand for. It is built on the core values that define Materialise: innovation, integrity, respect, and sustainability. These principles guide our decisions and actions, ensuring that we operate responsibly in the ever-evolving global landscape.

This Code applies to all of us. It is a roadmap for conducting business with transparency, fairness, and accountability. It provides clear standards to help us navigate complex situations and make decisions that reinforce trust with our customers, partners, and stakeholders.

While the Code serves as a framework, it is up to each of us to bring it to life. We all have a responsibility to understand and uphold its principles. Managers, in particular, must lead by example, fostering a culture where ethics and compliance are integral to everything we do.

If you ever encounter a situation that feels inconsistent with the principles outlined in this Code, I encourage you to speak up. Whether through your manager, HR, Legal, or our confidential reporting channels, your voice is essential to maintaining the integrity of our organization.

At Materialise, success is not just about achieving our goals—it's about how we achieve them. By staying true to our values, we can continue to innovate responsibly, build trust, and create a lasting positive impact on the world.

Thank you for your commitment to upholding the values that make Materialise a company we can all be proud of.

Brigitte de Vet

Purpose

This Code of Conduct and Ethics contains general guidelines for conducting the business of Materialise NV (the "**Company**") consistent with the highest standards of business ethics. To the extent this Code requires a higher standard than required by commercial practice or applicable laws, rules or regulations, we adhere to these higher standards.

This Code applies to all of the Company's directors, officers, consultants/private entrepreneurs, contractors and employees. We refer to the members of the Company's board of directors (the "**Board**") as "directors." We refer to all officers, consultants/private entrepreneurs, contractors and employees covered by this Code as "Company employees" or simply "employees," unless the context otherwise requires. In this Code, the Company's Chief Executive Officer, Executive Chairman and Chief Financial Officer are referred to as the Company's "principal financial officers."

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Seeking Help and Information

This Code is not intended to be a comprehensive rulebook and cannot address every situation that you may face. If you feel uncomfortable about a situation or have any doubts about whether it is consistent with the Company's ethical standards, seek help. We encourage you to contact your supervisor for help first. If your supervisor cannot answer your question or if you do not feel comfortable contacting your supervisor, we encourage you to contact the Company's Chief Financial Officer or Chief Legal Officer. The Company has also established a Compliance Helpline that is available 24 hours a day, 7 days a week at <http://www.openboard.info/MTLS/>, by emailing MTLS@openboard.info or by calling 877-221-5506. You may remain anonymous and will not be required to reveal your identity in calls to the Compliance Helpline, although providing your identity may assist the Company in addressing your questions or concerns.

Reporting Violations of the Code

All employees and directors have a duty to report any known or suspected violation of this Code, including violations of the laws, rules, regulations or policies that apply to the Company. If you know of or suspect a violation of this Code, immediately report the conduct to your supervisor or the Company's Chief Financial Officer or Chief Legal Officer. The Company's Chief Financial Officer or Chief Legal Officer will work with you and your supervisor or other appropriate persons to investigate your concern. If you do not feel comfortable reporting the conduct to your supervisor or you do not get a satisfactory response, you may contact the Company's Chief Financial Officer or Chief Legal Officer directly. You may also report known or suspected violations of the Code on the Compliance Helpline that is available 24 hours a day, 7 days a week at <http://www.openboard.info/MTLS/>, by emailing MTLS@openboard.info or by calling 877-221-5506. You may remain anonymous and will not be required to reveal your identity in calls to the Compliance Helpline, although providing your identity may assist the Company in investigating your concern. All reports of known or suspected violations of the law or this Code will be handled sensitively and with discretion. Your supervisor, the Company's Chief Financial Officer, Chief Legal Officer, and the Company will protect your confidentiality to the extent possible, consistent with applicable laws and the Company's need to investigate your concern.

It is Company policy that any employee, consultant or director who violates this Code (which would include any violation of laws, rules or regulations applicable to the Company) will be subject to

appropriate discipline, which may include termination of employment or removal from the Board, as appropriate. This determination will be based upon the facts and circumstances of each particular situation. If you are accused of violating this Code, you will be given an opportunity to present your version of the events at issue prior to any determination of appropriate discipline. Persons who violate this Code may expose themselves to substantial civil damages, criminal fines and prison terms. The Company may also face substantial fines and penalties and may incur damage to its reputation and standing in the community. Your conduct as a representative of the Company, if it does not comply with the law or with this Code, can result in serious consequences for both you and the Company.

Policy Against Retaliation

The Company prohibits retaliation against an employee or director who, in good faith, seeks help in understanding this Code or reports known or suspected violations. Any reprisal or retaliation against an employee because the employee, in good faith, sought help in understanding this Code or filed a report will be subject to disciplinary action, including potential termination of employment.

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Retaliation itself is a violation of both this Code and the Company's whistleblower policy and can be reported under this Code.

Waivers of the Code

The Code applies uniformly to all directors, executive officers (including our principal financial officers), and employees of the Company. . No Waivers of this Code will be permitted under any circumstances for any individual, regardless of the position within the organization. Adherence to this Code is mandatory, and compliance is expected at all times to uphold the integrity and ethical standards of the Company.

CONFLICTS OF INTEREST

Identifying Potential Conflicts of Interest

A conflict of interest can occur when an employee's or director's private interest interferes, or appears to interfere, with the interests of the Company as a whole. You should avoid any private interest that influences your ability to act in the interests of the Company or that makes it difficult to perform your work objectively and effectively.

Identifying potential conflicts of interest may not always be clear-cut. The following situations are examples of conflicts of interest and related guidelines:

- **Improper Personal Benefits.** No employee, consultant or director should obtain any material (as to him or her) personal benefits or favours because of his or her position with the Company. Please see "Gifts and Entertainment" below for additional guidelines in this area.
- **Financial Interests:** No employee or consultant should have a "material interest" (ownership or otherwise) in any company that the individual knows or suspects is a competitor, material customer or material supplier of the Company. Whether an employee or consultant has a "material interest" is determined in light of all of the circumstances, including consideration of the relationship of the employee or consultant to the customer, supplier or competitor, the relationship of the employee or consultant to the specific transaction and the importance of the interest to the employee or consultant having the interest.
- **Loans or Other Financial Transactions.** No employee, consultant or director should obtain loans or guarantees of personal obligations from, or enter into any other personal financial transaction with, any company that the individual knows or suspects is a competitor, material customer or material supplier of the Company. This guideline does not prohibit arms-length transactions with banks, brokerage firms or other financial institutions.
- **Service on Boards and Committees.** No employee, consultant or director should serve on a board of directors or trustees or on a committee of any entity (whether profit or not-for-profit) whose interests reasonably would be expected to conflict with those of the Company.
- **Actions of Family Members.** The actions of family members outside the workplace may also give rise to the conflicts of interest described above because they may influence an employee's, consultant's or director's objectivity in making decisions on behalf of the Company. For purposes of this Code, "family members" include your spouse or life-partner, children, brothers, sisters and parents, in-laws and nieces and nephews – whether such relationships are by blood or adoption.

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For purposes of this Code, a company is a "material" customer if the customer has made payments to the Company in the past year in excess of \$200,000 or 5% of the customer's gross revenues, whichever is greater. A company is a "material" supplier if the supplier has received payments from the Company in the past year in excess of \$200,000 or 5% of the supplier's gross revenues, whichever is greater. If you are uncertain whether a particular company, enterprise or person is a competitor, a material customer or a material supplier, please contact the Company's Chief Financial Officer or Chief Legal Officer for assistance.

Disclosure of Conflicts of Interest

The Company requires that employees and consultants disclose any situations that reasonably would be expected to give rise to a conflict of interest. If you are an employee or consultant and you know or suspect that you have a conflict of interest, or something that others could reasonably perceive as a conflict of interest, you must report it in writing to your supervisor or the Company's Chief Financial Officer or Chief Legal Officer. Your supervisor and the Company's Chief Financial Officer or Chief Legal Officer, will work with you to determine whether you have a conflict of interest and, if so, how best to address it. If you are a director or member of the Company's Executive Committee and you know or suspect that you have an actual or apparent conflict of interest, please refer to the Company's Corporate Governance Charter.

COMPANY OPPORTUNITIES

As an employee of the Company, you have an obligation to advance the Company's interests when the opportunity to do so arises. If you discover or are presented with a business opportunity through the use of Company property or information or because of your position with the Company, you should first present the business opportunity to the Company before pursuing the opportunity in your individual capacity. No employee may use Company property, information or his or her position with the Company for personal gain or should compete with the Company while employed by us.

If you are an employee, you should disclose to your supervisor the terms and conditions of each business opportunity covered by this Code that you wish to pursue. Your supervisor will contact the Company's Chief Financial Officer or Chief Legal Officer, and the appropriate management personnel to determine whether the Company wishes to pursue the business opportunity. If the Company waives its right to pursue the business opportunity, you may pursue the business opportunity on the same terms and conditions as originally proposed and consistent with the other ethical guidelines set forth in this Code.

PRIVACY AND CONFIDENTIAL INFORMATION

Privacy

At Materialise, we deeply value and respect the privacy of every individual who entrusts us with their personal information. This includes, but is not limited to, patients, clinical trial participants, healthcare professionals, shareholders, business partners, and our employees. We are committed to safeguarding personal data and preventing any unauthorized or inappropriate access, use, or disclosure.

Under the application of our Data Protection Policy, we clearly communicate the types of personal information collected and its intended use. Individuals have full control over their data, with consent that is informed, voluntary, and revocable at any time. Personal data is regularly updated to ensure reliability and completeness. We honor individuals' rights to access, amend, delete, or transfer their data, in compliance with applicable laws. Data is used and shared only for agreed-upon purposes, with restricted access based on necessity. Data is retained only as long as required, and securely disposed of when no longer needed.

Confidential information

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Employees and directors have access to a variety of confidential information regarding the Company. Confidential information includes all non-public information that might be of use to competitors, or, if disclosed, harmful to the Company, its suppliers or its customers. Confidential information is shared internally on a need-to-know basis to support employees in performing their roles. Employees have a duty to safeguard all confidential information of the Company or third parties with which the Company conducts business, except when disclosure is authorized or legally mandated. An employee's obligation to protect confidential information continues after he or she leaves the Company. Unauthorized disclosure of confidential information could cause competitive harm to the Company, its suppliers or its customers and could result in legal liability to you and the Company. All confidential information relating to the Company and its business is also to be used solely by employees in pursuance of their work and for corporate purposes only. Employees are also strictly prohibited to use confidential information for their personal benefit including buying or selling securities, or sharing the information with others unless authorized for legitimate business purposes.

We exercise vigilance to prevent the unintentional sharing of confidential information. For example, we avoid discussing sensitive topics in public settings, sharing information on social media, or responding to unsolicited external inquiries without proper authorization.

Any questions or concerns should be promptly referred to the Company's Chief Financial Officer or Chief Legal Officer.

COMPETITION AND FAIR DEALING

All employees should endeavor to deal fairly with fellow employees and with the Company's customers, suppliers and competitors. Employees should not take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts or any other unfair-dealing practice.

Relationships with Suppliers

The Company deals fairly and honestly with its suppliers. This means that our relationships with suppliers are based on price, quality, service and reputation, among other factors. Employees dealing with suppliers should carefully guard their objectivity. Specifically, no employee should accept or solicit any personal benefit from a supplier or potential supplier that might compromise, or appear to compromise, his or her objective assessment of the supplier's products and prices. Employees can give or accept promotional items of nominal value or moderately scaled entertainment within the limits of responsible and customary business practice. Please see "Conflicts of Interest" above and "Gifts and Entertainment" below for additional guidelines in this area.

Relationships with Competitors

The Company is committed to free and open competition in the marketplace. Employees should avoid actions that would be contrary to laws governing competitive practices in the marketplace, including federal and state antitrust laws. Such actions include misappropriation and/or misuse of a competitor's confidential information or making false statements about the competitor's business and business practices. For further discussion of appropriate and inappropriate business conduct with competitors, see "Compliance with Antitrust Laws" below.

GIFTS AND ENTERTAINMENT

The giving and receiving of gifts are subject to a variety of laws, rules and regulations applicable to the Company's operations. These include, without limitation, laws covering the marketing of products, bribery, and kickbacks (outlined, between others, in the ANTIBRIBERY AND ANTI-CORRUPTION section). You are expected to understand and comply with all laws, rules and regulations that apply to your job position. You should never solicit any gift or other benefit from our

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current or potential business associates. You should only accept unsolicited gifts or other benefits if they are lawful, modest in value, infrequent, or consistent with commonly accepted business or cultural practices. You should not accept gifts that are intended, or likely to be perceived by others to be intended, to improperly influence our business decisions. Before you accept or give any gift or provide or receive any entertainment which may not be in line with these recommendations in connection with your services to the Company, you should seek advice from your supervisor or the Company's Chief Financial Officer or Chief Legal Officer.

Note: Gifts and entertainment may not be offered or exchanged under any circumstances to or with any employees or elected officials of any federal, state or local governments. If you have any questions about this policy, contact your supervisor for additional guidance. For a more detailed discussion of special considerations applicable to dealing with any federal, state or local governments, see "Interactions with Governments."

COMPANY RECORDS

Accurate and reliable records are crucial to our business. All records of the Company must be complete, accurate and reliable in all material respects. The Company's records are the basis of our earnings statements, financial reports, regulatory submissions and many other aspects of our business and guide our business decision-making and strategic planning. Company records include financial records, personnel records, records relating to our product development, clinical development, manufacturing and regulatory submissions and all other records maintained in the ordinary course of our business.

PROTECTION AND USE OF COMPANY ASSETS

Employees and consultants should protect the Company's assets and ensure their efficient use for legitimate business purposes only. Theft, carelessness and waste have a direct impact on the Company's profitability. The use of Company funds or assets, whether or not for personal gain, for any unlawful or improper purpose is prohibited.

The Company invests substantial resources in developing proprietary intellectual property and confidential information. Confidential information is information that is not generally known or readily available to others. The Company protects its intellectual property by seeking patent, trademark, or trade secret protection. It protects its confidential information by taking precautions to prevent inappropriate disclosure or loss of such information. Confidential information is critical to the Company's competitive advantage. This includes technical know-how and data, trade secrets, business plans, marketing and sales programs, and sales figures and information regarding licensing activities.

To ensure the protection and proper use of the Company's assets, each employee and consultant should:

- Exercise reasonable care to prevent theft, damage or misuse of Company property;
- Report the actual or suspected theft, damage or misuse of Company property to a supervisor;
- Use the Company's telephone system, other electronic communication services, written materials and other property primarily for business-related purposes;
- Safeguard all electronic programs, data, communications and written materials from inadvertent access by others; and

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- Use Company property only for legitimate business purposes, as authorized in connection with your job responsibilities.

To the extent permitted by law, the Company has the ability, and reserves the right, to monitor all electronic and telephonic communication. These communications may also be subject to disclosure to law enforcement or government officials.

INTELLECTUAL PROPERTY & CONFIDENTIAL INFORMATION

The Company invests substantial resources in developing proprietary intellectual property and confidential information. Protecting intellectual property is crucial to maintaining our competitive advantage. The Company protects its intellectual property by seeking patent, trademark, or trade secret protection.

We uphold the intellectual property rights of third parties and will neither improperly acquire nor misuse their information. Additionally, we will not disclose such information in a manner that breaches any legal or contractual obligations we have with them.

At Materialise, we assert our rights to intellectual property created during the course of employment, in alignment with applicable policies. Any inventions or intellectual property developed while working at Materialise must be promptly reported. Our intellectual property policies are designed to safeguard the company's rights while also fostering innovation and recognizing the contributions of our team members.

Confidential information is information that is not generally known or readily available to others. It protects its confidential information by taking precautions to prevent inappropriate disclosure or loss of such information. Confidential information is critical to the Company's competitive advantage. This includes technical know-how and data, trade secrets, business plans, marketing and sales programs, and sales figures and information regarding licensing activities.

At Materialise, we expect our team members to use information systems and devices responsibly and appropriately.

We recognize information as a critical company asset essential to the success of our business and the trust of our stakeholders. We are committed to safeguarding the security and proper use of our information systems and devices, as well as preventing the loss, alteration, misuse, or unauthorized access to or disclosure of company data.

Materialise employees are required to handle company electronic devices with care to avoid theft, loss, or damage. Installing unauthorized software on company devices or connecting unauthorized hardware to the company network is strictly prohibited. Additionally, we ensure that any third-party software used complies with applicable licensing terms.

We maintain professionalism and accountability when using company email or other electronic communication tools. Messages must be carefully worded, factually accurate, non-misleading, and appropriate for the context. By doing so, we uphold the integrity of our communications and represent Materialise in a responsible manner.

ACCURACY OF FINANCIAL REPORTS AND OTHER PUBLIC COMMUNICATIONS

As a public company we are subject to various securities laws, regulations and reporting obligations. Both federal law and our policies require the disclosure of accurate and complete information regarding the Company's business, financial condition and results of operations. Inaccurate, incomplete or untimely reporting will not be tolerated and can severely damage the Company and result in legal liability.

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The Company's principal financial officers and other employees working with these officers on accounting and financial reporting matters have a special responsibility to ensure that all of our financial disclosures are full, fair, accurate, timely and understandable. These employees must understand and strictly comply with generally accepted accounting principles and all standards, laws and regulations for accounting and financial reporting of transactions, estimates and forecasts.

COMPLIANCE WITH LAWS AND REGULATIONS

Each employee and director has an obligation to comply with all laws, rules and regulations that are applicable to the Company's operations. These include, without limitation (to the extent applicable), laws covering bribery and kickbacks, the development, testing, approval, manufacture, marketing and sale of the Company's products, copyrights, trademarks and trade secrets, information privacy, insider trading, illegal political contributions, antitrust prohibitions, foreign corrupt practices, offering or receiving gratuities, environmental hazards, employment discrimination or harassment, occupational health and safety, false or misleading financial information or misuse of company assets. You are expected to understand and comply with all laws, rules and regulations that apply to your job position. If any doubt exists about whether a course of action is lawful, you should seek advice from your supervisor or the Company's Chief Legal Officer.

CLINICAL AND REGULATORY AFFAIRS

Certain of the Company's products are heavily regulated by governmental agencies, health ministries, and other regulatory authorities in the various countries in which the Company does business. Every employee is responsible for compliance with applicable legal and regulatory requirements, including marketing approvals, conduct of clinical studies, good manufacturing practice requirements and standards, design controls, labelling and advertising controls, and any other product regulations and controls promulgated by any such governmental agencies. Violation of these laws and regulations can result in severe civil and criminal penalties, adverse publicity for the Company, total or partial suspension of production of a Company product, withdrawal of a Company product from the market, and disciplinary action by the Company against the responsible individuals, up to and including termination of employment. You are expected to promptly report any significant issues related to regulatory affairs to your supervisor or the Company's Chief Legal Officer.

INTERACTIONS WITH GOVERNMENTS

The Company may conduct business with the state and local governments of many countries. The Company is committed to conducting its business with all governments and their representatives with the highest standards of business ethics and in compliance with all applicable laws and regulations, including the special requirements that apply to communications with governmental bodies that have regulatory authority over our products and operations, government contracts and government transactions. In your interactions with the government, you should:

- Be forthright and candid at all times. No employee or director should intentionally misstate or omit any material information from any written or oral communication with the government.
- Ensure that all required written submissions are made to the government and are timely, and that all written submissions, whether voluntary or required, satisfy applicable laws and regulations.
- You should not offer or exchange any gifts, gratuities or favors with, or pay for meals, entertainment, travel or other similar expenses for, government employees.

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If your job responsibilities include interacting with the government, you are expected to understand and comply with the special laws, rules and regulations that apply to your job position as well as with any applicable standard operating procedures that the Company has implemented. If any doubt exists about whether a course of action is lawful, you should seek advice immediately from your supervisor and the Company's Chief Legal Officer.

In addition to the above, you must obtain approval from the Company's Chief Legal Officer for any work activity that requires communication with any member or employee of a legislative body or with any government official or employee. Work activities covered by this policy include meetings with legislators or members of their staffs or with senior executive branch officials on behalf of the Company. Preparation, research and other background activities that are done in support of lobbying communication are also covered by this policy even if the communication ultimately is not made. If any doubt exists about whether a given work activity would be considered covered by this provision, you should seek advice immediately from your supervisor and the Company's Chief Legal Officer.

POLITICAL CONTRIBUTIONS AND VOLUNTEER ACTIVITIES

Employees and directors may participate in the political process as individuals and on their own time. It is Company policy that Company funds or assets not be used to make a political contribution to any political party or candidate, unless prior approval has been given by our Chief Executive Officer, our Executive Chairman or our Chief Financial Officer after consultation with legal counsel.

The following guidelines are intended to ensure that any volunteer political activity you pursue complies with this policy:

- **Contribution of Funds.** You may contribute your personal funds to political parties or candidates. The Company will not reimburse you for personal political contributions.
- **Volunteer Activities.** You may participate in volunteer political activities during nonwork time. You may not participate in volunteer political activities during working hours.
- **Use of Company Facilities.** The Company's facilities generally may not be used for political activities (including fundraisers or other activities related to running for office). However, the Company may make its facilities available for limited political functions, including speeches by government officials and political candidates, with the approval of our Chief Executive Officer, our Executive Chairman or our Chief Financial Officer.
- **Use of Company Name.** When you participate in non-Company political affairs, you should be careful to make it clear that your views and actions are your own, and not made on behalf of the Company. For instance, Company letterhead should not be used to send out personal letters in connection with political activities.

These guidelines are intended to ensure that any political activity you pursue is done voluntarily and on your own resources and time. Please contact the Company's Chief Financial Officer or Chief Legal Officer if you have any questions about this policy.

COMPLIANCE WITH ANTITRUST LAWS

Antitrust laws are designed to protect consumers and competitors against unfair business practices and to promote and preserve competition. Our policy is to compete vigorously and ethically while complying with all antitrust, monopoly, competition or cartel laws in all countries, states or

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localities in which the Company conducts business. You should promptly consult the Company's Chief Legal Officer with any questions you may have concerning compliance with these laws.

Meetings with Competitors

Employees should exercise caution in meetings with competitors. Any meeting with a competitor may give rise to the appearance of impropriety. As a result, if you are required to meet with a competitor for any reason, you should obtain the prior approval of the Company's Chief Legal Officer. You should try to meet with competitors in a closely monitored, controlled environment for a limited period of time. You should create and circulate agendas in advance of any such meetings, and the contents of your meeting should be fully documented. Specifically, you should avoid any communications with a competitor regarding:

- Prices;
- Costs;
- Market share;
- Allocation of sales territories;
- Profits and profit margins;
- Supplier's terms and conditions;
- Product or service offerings;
- Terms and conditions of sale;
- Bids for a particular contract or program;
- Selection, retention or quality of customers;
- Distribution methods or channels;
- Marketing strategies;
- Future development plans or product roadmaps; or
- Other subjects relating to or affecting the production or sale of products to existing or prospective customers.

If you participate in a meeting with a competitor in which any of the above topics are broached, you should affirmatively end the discussion, and you should state your reasons for doing so. During meetings with competitors, avoid sharing or obtaining confidential information from the competitor. Also avoid statements that could be construed as unfair acts such as harassment, threats or interference with the competitors' existing contractual relationships.

Professional Organizations and Trade Associations

Employees and consultants should be cautious when attending meetings of professional organizations and trade associations at which competitors are present. Attending meetings of professional organizations and trade associations is both legal and proper, if such meetings have a legitimate business purpose and are conducted in an open fashion, adhering to a proper agenda. At such

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meetings, you should not discuss the restricted topics listed above or any other proprietary, competitively sensitive information.

COMPLIANCE WITH INSIDER TRADING LAWS

Directors, consultants and employees are referred to our insider trading policy.

GOVERNMENT, ANALYST, AND MEDIA INQUIRIES

The Company must be made aware of any inquiries from the government, the financial analyst community, or the media so that it can properly and thoroughly respond. If any employee of the Company is contacted by a representative of a governmental agency seeking an interview or making a non-routine request for documents, that employee should immediately contact the Chief Financial Officer or the Chief Legal Officer so that appropriate arrangements can be made to fully comply with the Company's legal obligation. All inquiries from the financial analyst community should be referred to the Company's Chief Financial Officer. All media inquiries should be referred to the an authorized spokesperson for the Company according to the Company's external communications policy.

ANTIBRIBERY AND ANTI-CORRUPTION

At Materialise, we uphold the highest standards of integrity and transparency. We have a zero-tolerance policy toward bribery and corrupt practices, whether directly through our own business activities or indirectly through third parties acting on our behalf. Materialise does not offer, promise, or provide anything of value to improperly influence a business decision or to gain or retain business. Ethical conduct is at the core of how we operate.

Materialise is committed to complying with anti-corruption laws and regulations worldwide. We understand that many countries strictly prohibit offering payments or anything of value to government officials to secure unfair business advantages.

Materialise is fully aware that bribery cases often involve improper actions carried out through third parties. To safeguard our ethical principles, we ensure that any third party acting on our behalf adheres to the same high standards we set for ourselves. We strictly prohibit third parties from offering improper gifts, payments, or other incentives on our behalf. At Materialise, we are dedicated to fostering responsible and ethical partnerships in every aspect of our business.

The Foreign Corrupt Practices Act

The U.S. Foreign Corrupt Practices Act (the "**FCPA**") prohibits the Company and its employees, directors and agents from offering or giving money or any other item of value to win or retain business or to influence any act or decision of any governmental official, political party, candidate for political office or official of a public international organization. Stated more concisely, the FCPA prohibits the payment of bribes, kickback or other inducements to foreign officials. This prohibition also extends to payments to a sales representative or agent if there is reason to believe that the payment will be used indirectly for a prohibited payment to foreign officials. Violation of the FCPA is a crime that can result in severe fines and criminal penalties. Violation of the FCPA or other applicable anticorruption legislation can result in disciplinary action by the Company, up to and including termination of employment.

ENVIRONMENT, HEALTH AND SAFETY

Since Materialise was founded in 1990, we've strived to make a sustainable difference with additive manufacturing for a better and healthier world. The Company is committed to providing a safe and healthy working environment for its employees and consultants and to avoiding adverse impact and injury to the environment and the communities in which it does business. Company employees,

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consultants and directors must comply with all applicable environmental, health and safety laws, regulations and Company standards. It is your responsibility to understand and comply with the laws, regulations and policies that are relevant to your job. Failure to comply with environmental, health and safety laws and regulations can result in civil and criminal liability against you and the Company, as well as disciplinary action by the Company, up to and including termination of employment. You should contact the Company's Chief Legal Officer or the Human Resources Department if you have any questions about the laws, regulations and policies that apply to you.

Environment

All Company employees, consultants and directors should strive to conserve resources and reduce waste and emissions through recycling and other energy conservation measures. You have a responsibility to promptly report any known or suspected violations of environmental laws or any events that may result in a discharge or emission of hazardous materials.

Health and Safety

The Company is committed not only to comply with all relevant health and safety laws, but also to conduct business in a manner that protects the safety of its employees. All employees, consultants and directors are required to comply with all applicable health and safety laws, regulations and policies relevant to their positions. If you have a concern about unsafe conditions or tasks that present a risk of injury to you, please report these concerns immediately to your supervisor or the Human Resources Department.

Integrity in Corporate Social Responsibility

At Materialise, integrity drives every aspect of our corporate social responsibility efforts. Whether through financial support or non-monetary contributions, we carefully assess all initiatives to ensure they align with our mission to empower individuals and communities. Independence and ethical practices are paramount, and we fully comply with all applicable rules governing transparency and disclosure. As a global company representing diverse languages and cultures, our shared values unite us in our mission to create a better and healthier world. We are committed to the highest standards of honesty and integrity, ensuring that every decision we make reflects our dedication to the communities, customers, and partners we serve.

EMPLOYMENT PRACTICES

The Company pursues fair employment practices in every aspect of its business. The following is intended to be a summary of our employment policies and procedures. Company employees must comply with all applicable labor and employment laws, including anti-discrimination laws and laws related to freedom of association and privacy. It is your responsibility to understand and comply with the laws, regulations and policies that are relevant to your job. Failure to comply with labor and employment laws can result in civil and criminal liability against you and the Company, as well as disciplinary action by the Company, up to and including termination of employment. You should promptly contact the Human Resources Department if you have any questions about the laws, regulations and policies that apply to you.

Harassment and Discrimination

The Company is committed to providing equal opportunity and fair treatment to all individuals on the basis of merit, without discrimination because of race, color, religion, national origin, sex (including pregnancy), sexual orientation, age, disability, veteran status or other characteristic protected by law. The Company also prohibits harassment based on these characteristics in any form, whether physical or verbal and whether committed by supervisors, non-supervisory personnel or non-employees. Harassment may include, but is not limited to, offensive sexual flirtations, unwanted sexual advances

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or propositions, verbal abuse, sexually or racially degrading words, or the display in the workplace of sexually suggestive or racially degrading objects or pictures.

If you have any complaints about a situation that, in your opinion, qualifies as discrimination or harassment, report such conduct in the first instance to your supervisor or the Human Resources Department. All complaints will be treated with sensitivity and discretion. Your supervisor, the Human Resources Department and the Company will protect your confidentiality to the extent possible, consistent with law and the Company's need to investigate your concern. Where our Human Resources' department's investigation uncovers harassment or discrimination, we will take prompt corrective action, which may include disciplinary action by the Company, up to and including, termination of employment.

The Company strictly prohibits retaliation against an employee who, in good faith, files a complaint. Abuse of the whistleblower system for unrelated purposes such as seeking protection from performance-related accountability or shielding oneself from constructive feedback, may undermine the integrity of the system and the organization's ability to address genuine issues. Therefore, any Covered Person who misuses the whistleblower system by filing reports in bad faith, with improper motives, or for reasons unrelated to the whistleblower policy's intended purpose may face disciplinary action, even if the information provided does not meet the strict threshold of being 'false.

Any member of management who has reason to believe that an employee has been the victim of harassment or discrimination or who receives a report of alleged harassment or discrimination is required to report it to the Human Resources Department immediately.

Alcohol and Drugs

The Company is committed to maintaining a drug-free work place. All Company employees must comply strictly with Company policies regarding the abuse of alcohol and the possession, sale and use of illegal substances. Drinking alcoholic beverages is prohibited while on duty or on the premises of the Company, except at specified Company-sanctioned events or as otherwise authorized by management. Possessing, using, selling or offering illegal drugs and other controlled substances is prohibited under all circumstances while on duty or on the premises of the Company. Likewise, you are prohibited from reporting for work, or driving a Company vehicle or any vehicle on Company business, while under the influence of alcohol or any illegal drug or controlled substance.

Violence Prevention and Weapons

The safety and security of Company employees is vitally important. The Company will not tolerate violence or threats of violence in, or related to, the workplace. If you experience, witness or otherwise become aware of a violent or potentially violent situation that occurs on the Company's property or affects the Company's business you must immediately report the situation to your supervisor or the Human Resources Department.

The Company does not permit any individual to have weapons of any kind in Company property or vehicles, while on the job or off-site while on Company business. This is true even if you have obtained legal permits to carry weapons. The only exception to this policy applies to security personnel who are specifically authorized by Company management to carry weapons.

CONCLUSION

This Code contains general guidelines for conducting the business of the Company consistent with the highest standards of business ethics. If you have any questions about these guidelines, please contact your supervisor or the Company's Chief Financial Officer, the Chief Legal Officer or the Compliance Helpline available at <http://www.openboard.info/MTLS/>, by emailing

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MTLS@openboard.info or by calling 877-221-5506. The Company expects all of its employees and directors, to adhere to these standards.

This Code, as applied to the Company's principal financial officers, shall be our "code of ethics" within the meaning of Section 406 of the Sarbanes-Oxley Act of 2002 and the rules promulgated thereunder.

This Code and the matters contained herein are neither a contract of employment nor a guarantee of continuing Company policy. The Company reserves the right to amend, supplement or discontinue this Code and the matters addressed herein, without prior notice, at any time.