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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER
BELGIAN COMPANY LAW**

IDENTIFICATION DETAILS

NAME: *Materialise*

Legal form: *Public limited company*

Address: *Technologielaan* Nr.: *15* Box:

Postal code: *3000* Municipality: *Leuven*

Country: *Belgium*

Register of legal persons – commercial court *Leuven*

Website address¹:

Company identification number *BE 0441.131.254*

DATE *05 / 12 / 2016* of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS *ANNUAL ACCOUNTS IN EUROS (2 decimals)*

approved by the general meeting of *06 / 06 / 2017*

Regarding the financial year from *01 / 01 / 2016* to *31 / 12 / 2016*

Preceding financial year from *01 / 01 / 2015* to *31 / 12 / 2015*

The amounts for the preceding period ~~are~~ ~~are not~~² identical to the ones previously published.

Total number of pages filed: *53* Numbers of sections of the standard form not filed because they serve no useful purpose: *6.2.1, 6.2.5, 6.5.2, 6.7.2, 6.8, 6.17, 6.18.2, 6.20, 8, 9*

Signature
(name and position)

Signature
(name and position)

¹ Optional information.
² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<i>A TREC Nr.: BE 0456.384.307 Timmermansstraat 32, 8340 Damme, Belgium</i>	<i>Director 03/06/2008 - 06/06/2017</i>
<i>Represented by:</i>	
<i>Johan De Lille Gaversesteenweg 604, 9820 Merelbeke, Belgium</i>	
<i>Wilfried, Frans, Isidoor Vancraen Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium</i>	<i>Managing director 18/11/2003 - 06/06/2017</i>
<i>Jos Van der Sloten Langestraat 62, 3190 Boortmeerbeek, Belgium</i>	<i>Director 03/06/2008 - 06/06/2017</i>
<i>Pol Ingelaere Hazegoedweg 13, 8800 Roeselaere, Belgium</i>	<i>Director 07/06/2011 - 06/06/2017</i>
<i>Peter Leys Strooistraat 57, 1860 Meise, Belgium</i>	<i>Director 28/11/2013 - 06/06/2017</i>
<i>Jurgen Gino Ingels Clemenceaustraat 177 box A, 2860 Sint-Katelijne-Waver, Belgium</i>	<i>Director 28/11/2013 - 06/06/2017</i>
<i>Lieve Verplancke Dikkemeerweg 54, 1653 Dworp, Belgium</i>	<i>Director 02/06/2015 - 06/06/2017</i>
<i>Hilde Ingelaere Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium</i>	<i>Director 18/11/2003 - 06/06/2017</i>
<i>Marcel Demeulenaere Graaf de Grunnelaan 3, 3001 Heverlee, Belgium</i>	<i>Director 18/11/2003 - 07/06/2016</i>
<i>BDO Bedrijfsrevisoren Burg. Ven. CVBA Nr.: BE 0431.088.289 Da Vincilaan 9 box E 6, 1930 Zaventem, Belgium Membership nr.: B00023</i>	<i>Auditor 07/06/2016 - 04/06/2019</i>
<i>Represented by:</i>	
<i>Bart Kegels Da Vincilaan 9 box E 6, 1930 Zaventem, Belgium Membership nr.: A01627</i>	

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	2.460.426,15	3.444.596,61
FIXED ASSETS		21/28	71.738.939,50	67.773.021,48
Intangible fixed assets	6.2	21	15.603.433,63	12.221.536,81
Tangible fixed assets	6.3	22/27	26.942.213,93	21.415.727,36
Land and buildings		22	9.086.326,36	7.496.175,89
Plant, machinery and equipment		23	6.500.817,90	5.788.224,87
Furniture and vehicles		24	1.343.888,28	1.132.377,82
Leasing and similar rights		25	6.900.929,98	5.521.338,60
Other tangible fixed assets		26	331.968,35	330.383,47
Assets under construction and advance payments		27	2.778.283,06	1.147.226,71
Financial fixed assets	6.4/6.5.1	28	29.193.291,94	34.135.757,31
Affiliated enterprises	6.15	280/1	29.085.781,34	34.015.000,67
Participating interests		280	26.508.134,58	32.937.353,91
Amounts receivable		281	2.577.646,76	1.077.646,76
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	107.510,60	120.756,64
Shares		284	30.000,00	30.000,00
Amounts receivable and cash guarantees		285/8	77.510,60	90.756,64

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	82.638.287,29	73.966.957,11
Amounts receivable after more than one year		29	1.181.748,43	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	1.181.748,43	.....
Stocks and contracts in progress		3	4.795.047,97	2.944.975,41
Stocks		30/36	3.871.291,82	2.742.256,90
Raw materials and consumables		30/31	3.345.461,49	2.671.446,60
Work in progress		32	.....	.....
Finished goods		33	19.897,73	29.810,30
Goods purchased for resale		34	505.932,60	41.000,00
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	923.756,15	202.718,51
Amounts receivable within one year		40/41	29.338.549,06	25.581.276,30
Trade debtors		40	22.415.551,66	17.668.850,67
Other amounts receivable		41	6.922.997,40	7.912.425,63
Current investments	6.5.1/6.6	50/53	9.584.509,90	8.511.613,73
Own shares		50	.....	.....
Other investments		51/53	9.584.509,90	8.511.613,73
Cash at bank and in hand		54/58	36.596.887,29	35.484.890,80
Deferred charges and accrued income	6.6	490/1	1.141.544,64	1.444.200,87
TOTAL ASSETS		20/58	156.837.652,94	145.184.575,20

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	95.051.676,19	103.416.157,24
Capital	6.7.1	10	2.729.245,25	2.729.245,25
Issued capital		100	2.729.245,25	2.729.245,25
Uncalled capital		101	.....	.....
Share premium account		11	82.881.409,98	82.881.409,98
Revaluation surpluses		12	.....	.....
Reserves		13	278.833,08	278.833,08
Legal reserve		130	278.833,08	278.833,08
Reserves not available		131	.....	.....
In respect of own shares held		1310	.....	.....
Other		1311	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	.....	.....
Accumulated profits (losses)(+)/(-)		14	9.117.961,87	17.476.286,58
Investment grants		15	44.226,01	50.382,35
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	36.721,94	25.942,98
Provisions for liabilities and charges		160/5	13.949,00	.....
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	13.949,00	.....
Deferred taxes		168	22.772,94	25.942,98

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	61.749.254,81	41.742.474,98
Amounts payable after more than one year	6.9	17	23.668.206,82	13.226.782,46
Financial debts		170/4	22.759.406,82	11.916.297,46
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	1.000.000,00	1.000.000,00
Leasing and other similar obligations		172	4.697.427,11	3.742.625,12
Credit institutions		173	17.061.979,71	7.173.672,34
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	908.800,00	1.310.485,00
Amounts payable within one year	6.9	42/48	26.878.354,66	18.490.289,12
Current portion of amounts payable after more than one year falling due within one year		42	3.749.143,56	2.910.889,17
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	12.387.574,28	8.332.311,89
Suppliers		440/4	12.387.574,28	8.332.311,89
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	6.9	45	5.724.690,43	5.348.348,36
Taxes		450/3	660.832,89	580.508,10
Remuneration and social security		454/9	5.063.857,54	4.767.840,26
Other amounts payable		47/48	5.016.946,39	1.898.739,70
Accruals and deferred income	6.9	492/3	11.202.693,33	10.025.403,40
TOTAL LIABILITIES		10/49	156.837.652,94	145.184.575,20

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	102.999.376,16	91.826.335,29
Turnover	6.10	70	81.322.585,73	72.450.763,65
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	216.811,59	14.708,67
Own work capitalised		72	14.318.483,77	13.124.800,00
Other operating income	6.10	74	6.936.958,39	6.188.939,01
Non-recurring operating income	6.12	76A	204.536,68	47.123,96
Operating charges		60/66A	111.384.598,56	85.101.025,35
Raw materials, consumables		60	30.350.242,94	26.922.365,11
Purchases		600/8	31.307.922,61	27.681.761,28
Stocks: decrease (increase)		609	-957.679,67	-759.396,17
Services and other goods		61	22.380.881,46	20.462.350,68
Remuneration, social security costs and pensions	6.10	62	34.270.180,52	30.185.734,27
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	23.921.277,34	6.898.186,14
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	45.002,66	74.782,85
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	13.949,00	.....
Other operating charges	6.10	640/8	378.428,70	545.091,97
Operating charges carried to assets as restructuring costs (-) Non-recurring operating charges	6.12	649 66A	..... 24.635,94	..... 12.514,33
Operating profit (loss)		9901	-8.385.222,40	6.725.309,94

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	2.013.026,81	4.085.721,30
Recurring financial income		75	2.013.026,81	4.085.721,30
Income from financial fixed assets		750	.....	.....
Income from current assets		751	86.219,43	201.646,16
Other financial income	6.11	752/9	1.926.807,38	3.884.075,14
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	1.823.426,16	3.754.321,35
Recurring financial charges	6.11	65	1.734.138,55	2.566.683,24
Debt charges		650	482.739,33	398.438,67
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	1.251.399,22	2.168.244,57
Non-recurring financial charges	6.12	66B	89.287,61	1.187.638,11
Gain (loss) for the period before taxes		9903	-8.195.621,75	7.056.709,89
Transfer from deferred taxes		780	3.170,04	1.045,14
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	165.873,00	4.870,00
Taxes		670/3	165.873,00	4.870,00
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	-8.358.324,71	7.052.885,03
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	-8.358.324,71	7.052.885,03

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	9.117.961,87	17.476.286,58
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	-8.358.324,71	7.052.885,03
Profit (loss) brought forward(+)/(-)	14P	17.476.286,58	10.423.401,55
Withdrawals from capital and reserves	791/2	.....	.....
from capital and share premium account	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	.....	.....
to capital and share premium account	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Accumulated profits (losses)(+)/(-)	(14)	9.117.961,87	17.476.286,58
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

	Codes	Period	Preceding period
RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016			
Acquisition value at the end of the period	8055P	xxxxxxxxxxxxxxxx	12.475.750,00
Movements during the period			
Acquisitions, including produced fixed assets	8025	2.168.176,86	
Sales and disposals	8035	.....
Transfers from one heading to another	8045(+)/(-)	
Acquisition value at the end of the period	8055	14.643.926,86	
Depreciations and amounts written down at the end of the period	8125P	xxxxxxxxxxxxxxxx	2.079.292,00
Movements during the period			
Recorded	8075	4.597.287,27	
Written back	8085	.....
Acquisitions from third parties	8095	765.145,16	
Cancelled owing to sales and disposals	8105	.....
Transferred from one heading to another	8115(+)/(-)	
Depreciations and amounts written down at the end of the period	8125	7.441.724,43	
NET BOOK VALUE AT THE END OF THE PERIOD	81312	7.202.202,43	

	Codes	Period
RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015		
Acquisition value at the end of the period	8056	12.761.898,29
Depreciations and amounts written down at the end of the period	8126	12.761.898,29
NET BOOK VALUE AT THE END OF THE PERIOD	81313	0,00

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	3.565.904,73
Movements during the period			
Acquisitions, including produced fixed assets	8022	1.940.479,09	
Sales and disposals	8032	215.652,51	
Transfers from one heading to another	8042	1.101.734,80	
Acquisition value at the end of the period	8052	6.392.466,11	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	1.740.825,92
Movements during the period			
Recorded	8072	927.609,85	
Written back	8082	.....
Acquisitions from third parties	8092	172.181,64	
Cancelled owing to sales and disposals	8102	200.600,24	
Transferred from one heading to another	8112	.....
Depreciations and amounts written down at the end of the period	8122	2.640.017,17	
NET BOOK VALUE AT THE END OF THE PERIOD	211	3.752.448,94	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Acquisitions, including produced fixed assets	8023	5.400.674,57	
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	5.400.674,57	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8073	751.892,31	
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	751.892,31	
NET BOOK VALUE AT THE END OF THE PERIOD	212	4.648.782,26	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	9.541.429,66
Movements during the period			
Acquisitions, including produced fixed assets	8161	2.026.000,00	
Sales and disposals	8171	.....
Transfers from one heading to another	8181	.....
.....(+)/(-)			
Acquisition value at the end of the period	8191	11.567.429,66	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another	8241	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	2.045.253,77
Movements during the period			
Recorded	8271	435.849,53	
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another	8311	.....
.....(+)/(-)			
Depreciations and amounts written down at the end of the period	8321	2.481.103,30	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	9.086.326,36	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	18.080.529,37
Movements during the period			
Acquisitions, including produced fixed assets	8162	2.536.759,26	
Sales and disposals	8172	2.305.125,57	
Transfers from one heading to another	8182	1.251.407,84	
.....(+)/(-)			
Acquisition value at the end of the period	8192	19.563.570,90	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another	8242	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	12.292.304,50
Movements during the period			
Recorded	8272	1.449.001,06	
Written back	8282	.....
Acquisitions from third parties	8292	29.480,09	
Cancelled owing to sales and disposals	8302	708.032,65	
Transferred from one heading to another	8312	.....
.....(+)/(-)			
Depreciations and amounts written down at the end of the period	8322	13.062.753,00	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	6.500.817,90	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	2.507.922,90
Movements during the period			
Acquisitions, including produced fixed assets	8163	843.005,72	
Sales and disposals	8173	222.730,72	
Transfers from one heading to another	8183	.....
Transfers from one heading to another	8183(+)/(-)	
Acquisition value at the end of the period	8193	3.128.197,90	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another	8243(+)/(-)	
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	1.375.545,08
Movements during the period			
Recorded	8273	551.278,03	
Written back	8283	.....
Acquisitions from third parties	8293	78.297,97	
Cancelled owing to sales and disposals	8303	220.811,46	
Transferred from one heading to another	8313(+)/(-)	
Depreciations and amounts written down at the end of the period	8323	1.784.309,62	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	1.343.888,28	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	7.706.564,54
Movements during the period			
Acquisitions, including produced fixed assets	8164	2.351.495,78	
Sales and disposals	8174	38.837,74	
Transfers from one heading to another	8184	540.000,00	
.....(+)/(-)			
Acquisition value at the end of the period	8194	10.559.222,58	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another	8244	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	2.185.225,94
Movements during the period			
Recorded	8274	1.437.807,21	
Written back	8284	.....
Acquisitions from third parties	8294	44.498,94	
Cancelled owing to sales and disposals	8304	9.239,49	
Transferred from one heading to another	8314	.....
.....(+)/(-)			
Depreciations and amounts written down at the end of the period	8324	3.658.292,60	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	6.900.929,98	
OF WHICH			
Land and buildings	250	.....
Plant, machinery and equipment	251	6.814.697,60	
Furniture and vehicles	252	86.232,38	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	837.876,85
Movements during the period			
Acquisitions, including produced fixed assets	8165	86.072,42	
Sales and disposals	8175	.....
Transfers from one heading to another	8185	.....
Transfers from one heading to another	8185(+)/(-)	
Acquisition value at the end of the period	8195	923.949,27	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another	8245(+)/(-)	
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	507.493,38
Movements during the period			
Recorded	8275	79.158,30	
Written back	8285	.....
Acquisitions from third parties	8295	5.329,24	
Cancelled owing to sales and disposals	8305	.....
Transferred from one heading to another	8315(+)/(-)	
Depreciations and amounts written down at the end of the period	8325	591.980,92	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	331.968,35	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	1.147.226,71
Movements during the period			
Acquisitions, including produced fixed assets	8166	4.499.194,99	
Sales and disposals	8176	.....
Transfers from one heading to another	8186	-2.868.138,64	
.....(+)/(-)			
Acquisition value at the end of the period	8196	2.778.283,06	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another	8246	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another	8316	.....
.....(+)/(-)			
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	2.778.283,06	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	34.124.992,02
Movements during the period			
Acquisitions	8361	192.018,29	
Sales and disposals	8371	7.808.875,73	
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	26.508.134,58	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	.....
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	1.187.638,11
Movements during the period			
Recorded	8471	.....
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	1.187.638,11	
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	.....
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	26.508.134,58	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	1.077.646,76
Movements during the period			
Additions	8581	1.500.000,00	
Repayments	8591	.....
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	.....
Other movements(+)/(-)	8631	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	2.577.646,76	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	36.000,00
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another	8382	.....
.....(+)/(-)			
Acquisition value at the end of the period	8392	36.000,00	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another	8442	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	36.000,00
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another	8512	.....
.....(+)/(-)			
Amounts written down at the end of the period	8522	36.000,00	
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period	8542	.....
.....(+)/(-)			
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	.....
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences	8622	.....
.....(+)/(-)			
Other movements	8632	.....
.....(+)/(-)			
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXXX	30.000,00
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another	8383	.....
			(+)/(-)
Acquisition value at the end of the period	8393	30.000,00	
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another	8443	.....
			(+)/(-)
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another	8513	.....
			(+)/(-)
Amounts written down at the end of the period	8523	.....
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
	8543	.....	(+)/(-)
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	30.000,00	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	90.756,64
Movements during the period			
Additions	8583	1.549,00	
Repayments	8593	16.137,99	
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences	8623	.....	(+)/(-)
Other movements	8633	1.342,95	(+)/(-)
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	77.510,60	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiar es	Annual accounts as per	Curre ncy code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Materialise GmbH DE812903991 Foreign company Friedrichshafen Strasse 3 82205 Gilching Germany</i>		0	100,0	0,0	31/12/2016	EUR	1.178.612,00	516.924,00
<i>OBL FR62410081517 Foreign company Avenue de la République 70-86 92320 Chatillon France</i>		0	100,0	0,0	31/12/2016	EUR	1.316.753,00	333.305,00
<i>Materialise UK GB728321540 Foreign company Brunel Way, Catcliffe 27 box A S60 5WG Sheffield South Yorkshire United Kingdom</i>		300.000	100,0	0,0	31/12/2016	GBP	1.084.517,00	242.510,00
<i>Materialise SRO Foreign company Predlicka 460 box 22 400 02 Usti Nad Labem Czech Republic</i>		0	100,0	0,0	31/12/2015	CZK	17.416.086,00	9.246.637,00
<i>Freedom of Creation NL811081217B01 Ordinary limited partnership Hobbomakade 85 1071 Amsterdam Netherlands</i>		0	50,0	0,0	31/12/2016	EUR	0,00	0,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Materialise Japan KK Foreign company Yokohama Portside Bldg Sackacho 8 221005 Yokohama Japan</i>		0	100,0	0,0	31/12/2016	JPY	49.438.768,00	20.009.228,00
<i>Materialise France FR71417676814 Foreign company ZAE 2000 - Allée Germinal 26320 Saint Marcel Les Valence France</i>		13.000	100,0	0,0	31/12/2016	EUR	979.349,00	560.122,00
<i>Materialise USA Foreign company Helm Court 44650 MI48170 Plymouth United States</i>		0	99,0	0,0	31/12/2016	USD	3.320.102,00	185.173,00
<i>Materialise Austria ATU63852129 Foreign company Gutheil-Schoder-Gasse 17 1230 Vienna Austria</i>		0	100,0	0,0	31/12/2016	EUR	266.442,00	54.918,00
<i>Materialise SDN. HBD Foreign company Jalan PJU 8/8A, Damansara Perdana Unit 5-02 box 4 47820 Petaling Jaya Selangor Darul Ehsan Malaysia</i>		99.998	100,0	0,0	31/12/2016	MYR	6.786.429,10	4.649.310,61
<i>Materialise Ukraine Foreign company Raisy Okypnoi Street 8 box A 02002 Kyiv Ukraine</i>		0	100,0	0,0	31/12/2016	UAH	6.577.424,00	792.309,00
<i>RapidFit BE 0521.673.324 Public limited company Technologielaan 15 3001 Heverlee Belgium</i>					31/12/2016	EUR	637.681,00	-3.497.629,00
		8.033	83,33	0,0				

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Materialise Colombia</i> <i>Foreign company</i> <i>Calle 29 N° 41-105 - Edif. Soho Interior 401</i> <i>Medellin</i> <i>Colombia</i>		74.269.800	100,0	0,0	31/12/2016	COP	-2.457.049,00	-1.367.433,00
<i>Materialise Poland</i> <i>Foreign company</i> <i>Wroclawski Park Technologiczny -ul. Klecirska 125</i> <i>54-413 Wroclaw</i> <i>Poland</i>		1.684.600	100,0	0,0	31/12/2016	PLN	5.111.296,00	1.180.294,00
<i>RS PRINT</i> <i>BE 0551.855.071</i> <i>Public limited company</i> <i>De Weven 7</i> <i>3883 Paal</i> <i>Belgium</i>		2.000	50,0	0,0	31/12/2016	EUR	1.056.713,88	-983.179,64
<i>Meridian Technique Ltd</i> <i>Foreign company</i> <i>Venture Road - Southampton Science Park 2</i> <i>SO16 7NP Southampton - Hampshire</i> <i>United Kingdom</i>		0	100,0	0,0	31/12/2016	GBP	2.593.794,37	319.737,00
<i>Materialise Shangai LTD</i> <i>Shajing Road 10</i> <i>200080 Shangai</i> <i>China</i>		0	100,0	0,0	31/12/2016	CNY	2.401.321,84	439.405,20
<i>Materialise Italy</i> <i>IT09606100965</i> <i>Foreign company</i> <i>Foro Buonaparte</i> <i>20121 Milaan</i> <i>Italy</i>		0	100,0	0,0	31/12/2016	EUR	29.093,00	19.093,00
<i>Materialise Australia</i> <i>Foreign company</i> <i>Suite 23, Regus Crows Nest Pacific Highway 246</i> <i>NSW 2065 CROWS NEST</i> <i>Australia</i>					31/12/2016	EUR	56.112,00	6.112,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiar es	Annual accounts as per	Curre ncy code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
		0	100,0	0,0				

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	9.584.509,90	8.511.613,73
With residual term or notice of withdrawal			
up to one month	8686	.....	8.511.613,73
between one month and one year	8687	9.584.509,90	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
<i>deferred charges</i>	903.060,16
<i>accrued revenue</i>	238.484,48
<i>tax credit</i>	1.181.748,43
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxx	2.729.245,25
(100)	2.729.245,25	

Changes during the period

 Structure of the capital
 Different categories of shares

 Registered shares
 Shares dematerialized

Codes	Value	Number of shares
	2.729.245,25	47.325.438
8702	xxxxxxxxxxxxxx	47.325.438
8703	xxxxxxxxxxxxxx	

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares
Commitments to issue shares
 Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	1.000.000,00
8741	1.000.000,00
8742	127.226
8745	1.681.000
8746	12.350.316,12
8747	16.810.000
8751	2.710.008,33

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	3.749.143,56
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	1.926.856,86
Credit institutions	8841	1.822.286,45
Other loans	8851	0,25
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	3.749.143,56
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	11.958.722,82
Subordinated loans	8812	.....
Unsubordinated debentures	8822	1.000.000,00
Leasing and other similar obligations	8832	4.139.766,11
Credit institutions	8842	6.818.956,71
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	908.800,00
Total amounts payable with a remaining term of more than one but not more than five years	8912	12.867.522,82
Amounts payable with a remaining term of more than five years		
Financial debts	8803	10.800.684,00
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	557.661,00
Credit institutions	8843	10.243.023,00
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	10.800.684,00

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	25.508.550,13
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	6.624.283,97
Credit institutions	8962	18.884.266,16
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	25.508.550,13

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	660.832,00
Estimated taxes payable	450	.....

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	5.063.857,54

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>accrued charges</i>	170.842,78
<i>grants to be carried forward</i>	355.519,29
<i>income te be carried forward</i>	10.663.056,07
.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	3.688.265,69	3.752.759,01
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	567	471
Average number of employees calculated in full-time equivalents	9087	519,1	436,5
Number of actual worked hours	9088	870.605	735.835
Personnel costs			
Remuneration and direct social benefits	620	24.177.186,52	21.366.677,49
Employers' contribution for social security	621	6.629.848,17	5.886.729,29
Employers' premiums for extra statutory insurance	622	548.437,83	434.444,46
Other personnel costs	623	2.914.708,00	2.497.883,03
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	34.704,57	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	218.191,92	234.589,70
Written back	9113	207.893,83	159.806,85
Provisions for liabilities and charges			
Additions	9115	13.949,00	.....
Uses and write-backs	9116	.....	.....
Other operating charges			
Taxes related to operation	640	375.231,60	544.895,69
Other costs	641/8	3.197,10	196,28
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	2	2
Average number calculated in full-time equivalents	9097	15,2	10,0
Number of actual worked hours	9098	30.153	20.170
Costs to the enterprise	617	835.624,99	498.852,10

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	6.227,44	2.019,70
Interest subsidies	9126	.....	.....
Allocation of other financial income			
<i>positive exchange difference</i>		1.872.066,88	3.835.664,03
<i>positive payment differences</i>		48.513,06	27.404,06
.....	
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses			
	6501	.....	.....
Capitalized Interests			
	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable			
	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
<i>negative exchange difference</i>		1.146.154,72	2.081.581,81
<i>bankcharges</i>		105.244,50	86.662,76
.....	

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	204.536,68	47.123,96
Non-recurring operating income	(76A)	204.536,68	47.123,96
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	161.450,00	47.123,96
Other non-recurring operating income	764/8	43.086,68	.....
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for extraordinary financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	113.923,55	1.200.152,44
Non-recurring operating charges	(66A)	24.635,94	12.514,33
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	24.635,94	12.514,33
Other non-recurring operating charges	664/7	.....	.....
Non-recurring operating charges carried to assets as restructuring costs ..(-)	6690	.....	.....
Non-recurring financial charges	(66B)	89.287,61	1.187.638,11
Amounts written off financial fixed assets	661	.....	1.187.638,11
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	89.287,61	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES

INCOME TAXES

Income taxes on the result of the period

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

.....

.....

.....

.....

Codes	Period
9134	165.873,00
9135	165.873,00
9136
9137
9138
9139
9140

Impact of non recurring results on the amount of the income taxes relating to the current period

.....

.....

.....

.....

Period
.....
.....
.....
.....

Status of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Other deferred taxes representing assets

.....

.....

.....

Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

.....

.....

.....

Codes	Period
9141	2.651.601,25
9142	1.254.167,61
	1.397.433,64

9144	.....

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

To the enterprise (deductible)

By the enterprise

Amounts withheld on behalf of third party

For payroll withholding taxes

For withholding taxes on investment income

Codes	Period	Preceding period
9145	8.790.205,33	6.751.008,39
9146	8.217.993,58	6.181.883,45
9147	6.282.414,49	5.378.195,63
9148	18.134,68	15.933,06

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	5.594.464,00
Amount of registration	9171	25.367.013,00
Pledging of goodwill - Amount of the registration	9181	3.490.500,00
Pledging of other assets - Book value of other assets pledged	9191	.....
Guarantees provided on future assets - Amount of assets involved	9201	.....
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	.....
Amount of registration	9172	.....
Pledging of goodwill - Amount of the registration	9182	.....
Pledging of other assets - Book value of other assets pledged	9192	.....
Guarantees provided on future assets - Amount of assets involved	9202	.....

	Codes	Period
GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
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SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
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SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
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.....	
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213
Goods sold (to be delivered)	9214
Currencies purchased (to be received)	9215	.....
Currencies sold (to be delivered)	9216	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
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NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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Period
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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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Period
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RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	29.085.781,34	34.015.000,67
Participating interests	(280)	26.508.134,58	32.937.353,91
Subordinated amounts receivable	9271	.....	1.077.646,76
Other amounts receivable	9281	2.577.646,76	.....
Amounts receivable	9291	14.467.459,07	15.067.404,10
Over one year	9301	.....	.....
Within one year	9311	14.467.459,07	15.067.404,10
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	9.975.028,80	6.645.796,79
Over one year	9361	.....	.....
Within one year	9371	9.975.028,80	6.645.796,79
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	.....	.....
Participating interests	9262	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period
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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

	Codes	Period
Amounts receivable from these persons	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....
Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	.....
To former directors and former managers	9504	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

	Codes	Period
Auditor's fees	9505	277.500,00
Fees for exceptional services or special missions executed in the company by the auditor		
Other attestation missions	95061	.....
Tax consultancy	95062	.....
Other missions external to the audit	95063	17.330,00
Fees for exceptional services or special missions executed in the company by people they are linked to		
Other attestation missions	95081	.....
Tax consultancy	95082	.....
Other missions external to the audit	95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

VALUATION RULES

SUMMARY OF VALUATION RULES AND ADDITIONAL INFORMATION

Principles

The valuation rules have been prepared in accordance with the requirements of the Royal Decree of 30 January on the enforcement of the Commercial Code.

The accounting principles used have been changed from those applied to the accounts for 2015 as follows : from 2016 onwards, research and development costs made in 2016 (12.765 KEuro) are capitalized en fully depreciated in the accounting year. R&D costs from 2015 (12.475 KEuro) are further depreciated over 3 years.

Special rules

Assets

Formation expenses

Formation expenses are capitalied and charged to the income statement over 5 years.

Restructuring costs are not capitalised.

Intangible fixed

Intangible fixed assets are recorded at their acquisition value and depreciated over maximum 5 years.

- Software : depreciation 20,00 % - 33,33 % on a straight-line basis.
- Patents and licenses : depreciation 20,00 % - 33,33 % on a straight-line basis
- Research and Development :
 - R&D costs made in 2016 (12.765 KEuro) are capitalized en fully depreciated in the accounting year.
 - R&D costs from 2015 (12.475 KEuro) are further depreciated over 3 years.

Tangible assets

Tangible assets are recorded at their acquisition cost or production cost. The following depreciation percentages are applied:

- Land: land is not depreciated
- Buildings : depreciation 4,26 % - 11,76 % on a straight-line basis
- Plant, machinery and equipment : 6,67 % - 33,33 % on a straight-line basis
- Leased machines : 14,29 % - 20,00 % on a straight-line basis
- Vehicles : depreciation 20,00 % - 50,00 % on a straight-line basis
- Furniture and Office equipment : depreciation 10,00 % - 50,00 % on a straight-line basis
- Other assets : depreciation 10,00 % - 50,00 % on a straight-line basis

Financial assets

No participations were revaluated during the fiscal year 2016.

With regard to the subsidiary RapidFit and RSprint the Board of Directors considers that there are sufficient grounds to believe that the companies will be profitable in the long term and in the meantime be able to secure internal or external financing.

Therefore the Board of Directors considers that there is no need to book a depreciation on these participations.

Inventories

- Raw materials: purchase cost on a first in, first out basis. Stocks in the stereolithography machine are recognised and valued at the acquisition cost
- Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

Liabilities

There are no long-term loan that carries no interest or an interest below market.

Foreign currency

Assets and liabilities are converted into euros at the year-end exchange rate.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANY LAW**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 209 111

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	471,2	315,0	156,2
Part-time	1002	63,2	20,6	42,6
Total in full-time equivalents	1003	519,1	329,9	189,2
Number of hours actually worked				
Full-time	1011	791.452	535.844	255.608
Part-time	1012	79.153	25.598	53.555
Total	1013	870.605	561.442	309.163
Personnel costs				
Full-time	1021	30.765.348,18	21.497.870,68	9.267.477,50
Part-time	1022	3.504.832,34	1.125.403,30	2.379.429,04
Total	1023	34.270.180,52	22.623.273,98	11.646.906,54
Advantages in addition to wages	1033	.....	.....	.....

During the preceding period	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	436,5	282,6	153,9
Number of hours actually worked	1013	735.835	483.962	251.873
Personnel costs	1023	30.185.734,27	20.428.780,43	9.756.953,84
Advantages in addition to wages	1033	543.323,76	354.652,20	188.671,56

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees	105	501	66	550,7
By nature of the employment contract				
Contract for an indefinite period	110	501	66	550,7
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	337	21	352,3
primary education	1200	7	.....	7,0
secondary education	1201	71	5	74,5
higher non-university education	1202	61	3	63,4
university education	1203	198	13	207,4
Women	121	164	45	198,4
primary education	1210	3	3	5,4
secondary education	1211	13	4	16,3
higher non-university education	1212	32	13	40,5
university education	1213	116	25	136,2
By professional category				
Management staff	130	.....	.....	.....
Employees	134	426	57	469,4
Workers	132	75	9	81,3
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	15,2	.....
Number of hours actually worked	151	30.153	.....
Costs for the enterprise	152	835.624,99	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	248	17	258,4
210	156	11	164,4
211	92	6	94,0
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	157	12	164,2
310	65	6	70,2
311	92	6	94,0
312	.....	.....	.....
313	.....	.....	.....
340	1	.....	1,0
341	.....	.....	.....
342	6	1	6,8
343	150	11	156,4
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	19	5811	19
Number of actual training hours	5802	958	5812	698
Net costs for the enterprise	5803	30.712,00	5813	18.497,27
of which gross costs directly linked to training	58031	23.563,57	58131	14.805,01
of which fees paid and payments to collective funds	58032	7.148,43	58132	3.692,26
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	325	5831	209
Number of actual training hours	5822	20.080	5832	12.800
Net costs for the enterprise	5823	903.600,00	5833	576.000,00
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	1
Number of actual training hours	5842	.....	5852	248
Net costs for the enterprise	5843	.....	5853	1.583,64