

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS  
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (at the filing date)**

NAME: *Materialise*  
 .....  
 Legal form: *Public limited company*  
 .....  
 Address: *Technologielaan* ..... Nr.: *15* ..... Box: .....  
 Postal code: *3001* ..... Town: *Heverlee* .....  
 Country: *Belgium* .....  
 Register of legal persons – Commercial court: *Leuven* .....  
 Website<sup>1</sup>: .....  
 E-mail address<sup>1</sup>: .....

Company registration number 0441.131.254

DATE 19 / 10 / 2023 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

- the ANNUAL ACCOUNTS in EURO approved by the general meeting of 04 / 06 / 2024
- the OTHER DOCUMENTS

regarding

the financial year covering the period from 01 / 01 / 2023 to 31 / 12 / 2023

the preceding period of the annual accounts from 01 / 01 / 2022 to 31 / 12 / 2022

The amounts for the preceding period ~~are~~ <sup>are not</sup> identical to the ones previously published.

Total number of pages filed: ..... *54* ..... Numbers of the sections of the standard model form not filed because they serve no useful purpose: ..... *6.2.5, 6.3.5, 6.5.2, 6.7.2, 6.18.2, 6.20, 8, 9, 11, 12, 13, 14, 15* .....

1 Optional mention.  
 2 Strike out what does not apply.

Signature  
(name and position)

Signature  
(name and position)

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*A TREC* Director  
Nr.: 0456.384.307 03/06/2008 - 04/06/2024  
Timmermansstraat 32, 8340 Damme, Belgium

Represented by:

*Johan De Lille*  
Gaversessesteenweg 604, 9820 Merelbeke, Belgium

*Wilfried, Frans, Isidoor Vancraen* Managing director  
Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium 18/11/2003 - 04/06/2024

*Jos Van der Sloten* Director  
Langestraat 62, 3190 Boortmeerbeek, Belgium 03/06/2008 - 04/06/2024

*Peter Leys* Director  
Strooistraat 57, 1860 Meise, Belgium 28/11/2013 - 04/06/2024

*Jurgen Gino Ingels* Director  
Clemenceaustraat 177 box A, 2860 Sint-Katelijne-Waver, Belgium 28/11/2013 - 04/06/2024

*Lieve Verplancke* Director  
(Doctor) 02/06/2015 - 04/06/2024  
Dikkemeerweg 54, 1653 Dworp, Belgium

*Hilde Ingelaere* Director  
Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium 18/11/2003 - 04/06/2024

*Bart Luyten* Director  
Hanswijkstraat 37 box A, 2820 Bonheiden, Belgium 06/06/2017 - 04/06/2024

*Volker Hammes* Director  
Altbachstrasse 25, 67435 Neustadt An der Weinstrasse, Germany 28/11/2018 - 04/06/2024

*Sander Vancraen* Director  
J. Van der Vorstlaan 19, 3040 Huldenberg, Belgium 02/06/2020 - 04/06/2024

*KPMG Bedrijfsrevisoren BV* Auditor  
Nr.: 0419.122.548 06/06/2023 - 02/06/2026  
Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium  
Membership nr.: B00001

Represented by:

*Götwin Jackers*  
(Auditor)  
Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium  
Membership nr.: A0 2158

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 5 of the law of 17th March 2019 concerning the professions of accountant and tax advisor.

The annual accounts ~~were~~ / **were not\*** audited or corrected by a certified accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each certified accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by accountants or tax accountants, you can mention hereafter: surname, first names, profession and address of each accountant or tax accountant and his/her affiliation number with the Institute of Tax Advisers and Accountants (ITAA) and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	2.354.524,93	3.328.811,14
<b>FIXED ASSETS</b> .....		21/28	169.413.054,30	180.283.598,49
<b>Intangible fixed assets</b> .....	6.2	21	16.526.074,90	16.904.504,89
<b>Tangible fixed assets</b> .....	6.3	22/27	29.754.433,36	32.328.858,66
Land and buildings .....		22	12.969.423,80	13.380.943,31
Plant, machinery and equipment .....		23	13.534.531,13	15.568.905,35
Furniture and vehicles .....		24	1.850.042,48	1.682.201,40
Leasing and similar rights .....		25	235.898,76	1.269.927,71
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	1.164.537,19	426.880,89
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	123.132.546,04	131.050.234,94
Affiliated enterprises .....	6.15	280/1	123.011.636,97	130.713.775,71
Participating interests .....		280	41.140.517,82	48.390.517,82
Amounts receivable .....		281	81.871.119,15	82.323.257,89
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	120.909,07	336.459,23
Shares .....		284	.....	306.616,00
Amounts receivable and cash guarantees .....		285/8	120.909,07	29.843,23

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	204.225.656,05	208.495.562,74
<b>Amounts receivable after more than one year</b> .....		29	8.549.688,61	7.783.030,11
Trade debtors .....		290	4.379.745,17	3.805.473,08
Other amounts receivable .....		291	4.169.943,44	3.977.557,03
<b>Stocks and contracts in progress</b> .....		3	4.974.201,52	4.228.417,99
Stocks .....		30/36	4.277.396,51	3.667.718,47
Raw materials and consumables .....		30/31	3.352.585,14	3.165.721,00
Work in progress .....		32	.....	.....
Finished goods .....		33	724.929,47	304.970,83
Goods purchased for resale .....		34	199.881,90	197.026,64
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	696.805,01	560.699,52
<b>Amounts receivable within one year</b> .....		40/41	77.405.454,21	77.734.993,26
Trade debtors .....		40	45.256.255,68	48.666.690,17
Other amounts receivable .....		41	32.149.198,53	29.068.303,09
<b>Current investments</b> ..... 6.5.1/6.6		50/53	9.019,95	105.005.103,22
Own shares .....		50	.....	.....
Other investments .....		51/53	9.019,95	105.005.103,22
<b>Cash at bank and in hand</b> .....		54/58	109.542.093,45	10.835.170,62
<b>Deferred charges and accrued income</b> ..... 6.6		490/1	3.745.198,31	2.908.847,54
<b>TOTAL ASSETS</b> .....		20/58	375.993.235,28	392.107.972,37

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	235.975.145,10	232.419.177,54
<b>Contribution</b> .....	6.7.1	10/11	244.453.122,74	244.453.122,74
Capital .....		10	4.487.050,49	4.487.050,49
Issued capital .....		100	4.487.050,49	4.487.050,49
Uncalled capital <sup>4</sup> .....		101	.....	.....
Outside the capital .....		11	239.966.072,25	239.966.072,25
Share premium account .....		1100/10	239.966.072,25	239.966.072,25
Others .....		1100/19	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	278.832,75	282.859,15
Reserves not available .....		130/1	278.832,75	278.832,75
Legal reserve .....		130	278.832,75	278.832,75
Reserves statutorily not available .....		1311	.....	.....
Aquisition of own shares .....		1312	.....	.....
Financial support .....		1313	.....	.....
Other .....		1319	.....	.....
Untaxed reserves .....		132	.....	4.026,40
Available reserves .....		133	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	-8.776.847,94	-12.338.496,86
<b>Investment grants</b> .....		15	20.037,55	21.692,51
<b>Advance to associates on the sharing out of the assets</b> <sup>5</sup> ...		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	482.361,19	192.427,84
<b>Provisions for liabilities and charges</b> .....		160/5	475.682,00	185.197,00
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	475.682,00	185.197,00
<b>Deferred taxes</b> .....		168	6.679,19	7.230,84

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	139.535.728,99	159.496.366,99
<b>Amounts payable after more than one year</b> .....	6.9	17	42.870.210,09	61.376.827,80
Financial debts .....		170/4	32.272.324,96	52.540.469,46
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	.....	.....
Leasing and other similar obligations .....		172	46.683,90	376.299,34
Credit institutions .....		173	32.225.641,06	52.164.170,12
Other loans .....		174	.....	.....
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	10.597.885,13	8.836.358,34
<b>Amounts payable within one year</b> .....	6.9	42/48	56.494.002,48	56.955.278,37
Current portion of amounts payable after more than one year falling due within one year .....		42	20.858.096,88	15.184.848,22
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	16.645.470,62	23.456.722,66
Suppliers .....		440/4	16.645.470,62	23.456.722,66
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	30.000,00
Taxes, remuneration and social security .....	6.9	45	7.410.729,86	8.261.364,61
Taxes .....		450/3	123.188,32	2.498.071,32
Remuneration and social security .....		454/9	7.287.541,54	5.763.293,29
Other amounts payable .....		47/48	11.579.705,12	10.022.342,88
<b>Accruals and deferred income</b> .....	6.9	492/3	40.171.516,42	41.164.260,82
<b>TOTAL LIABILITIES</b> .....		10/49	375.993.235,28	392.107.972,37

## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	192.841.990,60	172.796.009,22
Turnover .....	6.10	70	162.689.830,76	139.863.927,55
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	556.064,13	228.720,64
Own work capitalised .....		72	23.213.165,93	26.351.918,84
Other operating income .....	6.10	74	5.923.930,41	6.291.167,29
Non-recurring operating income .....	6.12	76A	458.999,37	60.274,90
<b>Operating charges</b> .....		60/66A	188.290.575,58	181.008.019,06
Raw materials, consumables .....		60	37.656.589,77	33.926.867,97
Purchases .....		600/8	37.785.043,01	34.228.865,80
Stocks: decrease (increase) .....		609	-128.453,24	-301.997,83
Services and other goods .....		61	57.137.172,25	61.740.690,18
Remuneration, social security costs and pensions .....	6.10	62	55.374.587,97	50.918.717,46
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	31.891.948,88	33.653.730,32
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	194.151,90	-263.578,31
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	290.485,00	38.520,47
Other operating charges .....	6.10	640/8	5.739.842,46	690.320,14
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	5.797,35	302.750,83
<b>Operating profit (loss)</b> .....		9901	4.551.415,02	-8.212.009,84



	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	10.781.559,61	14.567.924,96
Recurring financial income .....		75	10.781.559,61	14.567.924,96
Income from financial fixed assets .....		750	7.661.402,86	4.887.359,43
Income from current assets .....		751	1.543.302,12	2.810.848,07
Other financial income .....	6.11	752/9	1.576.854,63	6.869.717,46
Non-recurring financial income .....	6.12	76B	.....	.....
<b>Financial charges</b> .....		65/66B	11.568.774,44	7.001.071,53
Recurring financial charges .....	6.11	65	4.012.158,44	6.452.026,67
Debt charges .....		650	1.576.139,24	1.619.679,50
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	12,10
Other financial charges .....		652/9	2.436.019,20	4.832.335,07
Non-recurring financial charges .....	6.12	66B	7.556.616,00	549.044,86
<b>Gain (loss) for the period before taxes</b> .....		9903	3.764.200,19	-645.156,41
<b>Transfer from deferred taxes</b> .....		780	551,65	630,95
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	207.129,32	228.959,50
Taxes .....		670/3	207.129,32	228.959,50
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
<b>Gain (loss) of the period</b> .....		9904	3.557.622,52	-873.484,96
<b>Transfer from untaxed reserves</b> .....		789	.....	1.987,25
<b>Transfer to untaxed reserves</b> .....		689	-4.026,40	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	3.561.648,92	-871.497,71

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	-8.776.847,94	-12.338.496,86
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	3.561.648,92	-871.497,71
Profit (loss) brought forward .....(+)/(-)	14P	-12.338.496,86	-11.466.999,15
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
on the contribution .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	.....	.....
to the contribution .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	.....	.....
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	-8.776.847,94	-12.338.496,86
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	.....	.....
Dividends .....	694	.....	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	xxxxxxxxxxxxxxxx	3.328.811,14
<b>Movements during the period</b>			
New expenses incurred .....	8002	.....	
Depreciation .....	8003	974.286,21	
Other .....(+)/(-)	8004	.....	
<b>Net book value at the end of the period</b> .....	(20)	2.354.524,93	
<b>Of which</b>			
Formation or capital increase expenses, loan issue expenses and other formation expenses .....	200/2	.....	
Restructuring costs .....	204	.....	

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxxx	23.889.000,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	22.425.000,00	
Sales and disposals .....	8031	23.889.000,00	
Transfers from one heading to another .....(+)/(-)	8041	.....	
<b>Acquisition value at the end of the period</b> .....	8051	22.425.000,00	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxxx	23.889.000,00
<b>Movements during the period</b>			
Recorded .....	8071	22.425.000,00	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	23.889.000,00	
Transferred from one heading to another .....(+)/(-)	8111	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	22.425.000,00	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	.....	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016**

**Acquisition value at the end of the period** .....

**Movements during the period**  
 Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another .....(+)/(-)

**Acquisition value at the end of the period** .....

**Depreciations and amounts written down at the end of the period** .....

**Movements during the period**  
 Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transferred from one heading to another .....(+)/(-)

**Depreciations and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Preceding period
8055P	xxxxxxxxxxxxxxxx	14.643.926,86
8025	.....	
8035	14.643.926,86	
8045	.....	
8055	.....	
8125P	xxxxxxxxxxxxxxxx	14.643.926,86
8075	.....	
8085	.....	
8095	.....	
8105	14.643.926,86	
8115	.....	
8125	.....	
81312	.....	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015**

**Acquisition value at the end of the period** .....

**Depreciations and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period
8056	126.916.332,19
8126	126.916.332,19
81313	.....

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxxx	29.326.926,36
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	2.932.393,41	
Sales and disposals .....	8032	4.439.426,51	
Transfers from one heading to another .....(+)/(-)	8042	232.853,39	
<b>Acquisition value at the end of the period</b> .....	8052	28.052.746,65	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxxx	12.422.421,47
<b>Movements during the period</b>			
Recorded .....	8072	3.504.454,30	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	4.400.204,02	
Transferred from one heading to another .....(+)/(-)	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	11.526.671,75	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	16.526.074,90	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxxx	5.400.674,57
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	5.400.674,57	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxxx	5.400.674,57
<b>Movements during the period</b>			
Recorded .....	8073	.....	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	5.400.674,57	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	.....	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	18.666.594,65
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	3.452,00	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....(+)/(-)	8181	39.600,33	
<b>Acquisition value at the end of the period</b> .....	8191	18.709.646,98	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	5.285.651,34
<b>Movements during the period</b>			
Recorded .....	8271	454.571,84	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	5.740.223,18	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	12.969.423,80	



	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	43.762.706,37
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	321.233,46	
Sales and disposals .....	8172	1.871.285,65	
Transfers from one heading to another .....(+)/(-)	8182	2.728.736,27	
<b>Acquisition value at the end of the period</b> .....	8192	44.941.390,45	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	28.193.801,02
<b>Movements during the period</b>			
Recorded .....	8272	3.182.089,71	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	1.697.967,47	
Transferred from one heading to another .....(+)/(-)	8312	1.728.936,06	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	31.406.859,32	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	13.534.531,13	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	6.816.974,73
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	761.155,82	
Sales and disposals .....	8173	1.294.788,30	
Transfers from one heading to another .....(+)/(-)	8183	944.566,01	
<b>Acquisition value at the end of the period</b> .....	8193	7.227.908,26	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	5.134.773,33
<b>Movements during the period</b>			
Recorded .....	8273	732.908,75	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	1.294.019,83	
Transferred from one heading to another .....(+)/(-)	8313	804.203,53	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	5.377.865,78	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	1.850.042,48	

	Codes	Period	Preceding period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	xxxxxxxxxxxxxxxx	4.746.393,35
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	15.698,58	
Sales and disposals .....	8174	218.657,89	
Transfers from one heading to another .....(+)/(-)	8184	-2.928.160,57	
<b>Acquisition value at the end of the period</b> .....	8194	1.615.273,47	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8214	.....	
Acquisitions from third parties .....	8224	.....	
Cancelled .....	8234	.....	
Transferred from one heading to another .....(+)/(-)	8244	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8254	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324P	xxxxxxxxxxxxxxxx	3.476.465,64
<b>Movements during the period</b>			
Recorded .....	8274	618.638,07	
Written back .....	8284	.....	
Acquisitions from third parties .....	8294	.....	
Cancelled owing to sales and disposals .....	8304	182.589,41	
Transferred from one heading to another .....(+)/(-)	8314	-2.533.139,59	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324	1.379.374,71	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	235.898,76	
<b>OF WHICH</b>			
<b>Land and buildings</b> .....	250	.....	
<b>Plant, machinery and equipment</b> .....	251	.....	
<b>Furniture and vehicles</b> .....	252	235.898,76	

	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	426.880,89
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	1.712.550,67	
Sales and disposals .....	8176	-42.701,06	
Transfers from one heading to another .....(+)/(-)	8186	-1.017.595,43	
<b>Acquisition value at the end of the period</b> .....	8196	1.164.537,19	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....(+)/(-)	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....(+)/(-)	8316	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	1.164.537,19	

**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxxx	56.630.843,07
<b>Movements during the period</b>			
Acquisitions .....	8361	.....	
Sales and disposals .....	8371	.....	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	56.630.843,07	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	.....	
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxxx	8.240.325,25
<b>Movements during the period</b>			
Recorded .....	8471	7.250.000,00	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	15.490.325,25	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	41.140.517,82	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxxx	82.323.257,89
<b>Movements during the period</b>			
Additions .....	8581	2.534.574,41	
Repayments .....	8591	.....	
Amounts written down .....	8601	.....	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	-362.726,76	
Other movements .....(+)/(-)	8631	-2.623.986,39	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	81.871.119,15	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	.....	

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	xxxxxxxxxxxxxxxx	36.000,00
<b>Movements during the period</b>			
Acquisitions .....	8362	.....	
Sales and disposals .....	8372	.....	
Transfers from one heading to another .....(+)/(-)	8382	.....	
<b>Acquisition value at the end of the period</b> .....	8392	36.000,00	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8412	.....	
Acquisitions from third parties .....	8422	.....	
Cancelled .....	8432	.....	
Transferred from one heading to another .....(+)/(-)	8442	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8452	.....	
<b>Amounts written down at the end of the period</b> .....	8522P	xxxxxxxxxxxxxxxx	36.000,00
<b>Movements during the period</b>			
Recorded .....	8472	.....	
Written back .....	8482	.....	
Acquisitions from third parties .....	8492	.....	
Cancelled owing to sales and disposals .....	8502	.....	
Transferred from one heading to another .....(+)/(-)	8512	.....	
<b>Amounts written down at the end of the period</b> .....	8522	36.000,00	
<b>Uncalled amounts at the end of the period</b> .....	8552P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)	8542	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	.....	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Additions .....	8582	.....	
Repayments .....	8592	.....	
Amounts written down .....	8602	.....	
Amounts written back .....	8612	.....	
Exchange differences .....(+)/(-)	8622	.....	
Other movements .....(+)/(-)	8632	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	.....	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8652	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxxx	3.289.036,36
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	3.289.036,36	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxxx	2.982.420,36
<b>Movements during the period</b>			
Recorded .....	8473	306.616,00	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	3.289.036,36	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8553	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	.....	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxxx	29.843,23
<b>Movements during the period</b>			
Additions .....	8583	91.165,84	
Repayments .....	8593	100,00	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	120.909,07	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Materialise GmbH DE812903991 Foreign company Friedrichshafen Strasse 3, 82205 Gilching, Germany</i>	<i>registered shares</i>	<i>1</i>	<i>100</i>		<i>31/12/2022</i>	<i>EUR</i>	<i>5.015.124,19</i>	<i>2.244.961,89</i>
<i>OBL SAS FR62410081517 Foreign company Avenue de la République 70-86, 92320 Chatillon, France</i>	<i>registered shares</i>	<i>8.892</i>	<i>100</i>		<i>31/12/2022</i>	<i>EUR</i>	<i>1.501.275,00</i>	<i>200.152,00</i>
<i>Materialise Czech Republic SRO CZ27102262 Foreign company Predlicka 460 box 22, 400 02 Usti Nad Labem, Czech Republic</i>	<i>registered shares</i>	<i>1</i>	<i>100</i>		<i>31/12/2022</i>	<i>CZK</i>	<i>52.832.000,00</i>	<i>3.114.000,00</i>
<i>Materialise Japan K.K. Foreign company Yokohama Portside Bldg Sackacho 8, 221005 Yokohama, Japan</i>	<i>registered shares</i>	<i>1.000</i>	<i>100</i>		<i>31/12/2023</i>	<i>JPY</i>	<i>135.791.958,00</i>	<i>20.852.152,00</i>
<i>Materialise France SAS FR71417676814 Foreign company ZAE 2000 - Allée Germinal, 26320 Saint Marcel Les Valence, France</i>	<i>registered shares</i>	<i>13.000</i>	<i>100</i>		<i>31/12/2022</i>	<i>EUR</i>	<i>466.781,00</i>	<i>194.337,00</i>
<i>Materialise USA, LLC Foreign company Helm Court 44650, MI48170 Plymouth, United States</i>	<i>registered shares</i>	<i>1.000</i>	<i>99</i>		<i>31/12/2023</i>	<i>USD</i>	<i>18.299.510,00</i>	<i>1.635.042,00</i>



## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Materialise Austria GmbH</i> ATU63852129 Foreign company Gutheil-Schoder-Gasse 17, 1230 Vienna, Austria	registere d shares	1	100		31/12/2022	EUR	125.239,39	90.239,39
<i>Materialise Malaysia SDN. Bhd.</i> Foreign company Jalan PJU 8/8A, Damansara Perdana Unit 5-02 box 4, 47820 Petaling Jaya Selangor Darul Ehsan, Malaysia	registere d shares	500.000	100		31/12/2022	MYR	2.071.861,00	1.309.692,00
<i>Materialise Ukraine LLC</i> Foreign company Raisy Okypnoi Street 8 box A, 02002 Kyiv, Ukraine	registere d shares	5.254.96 3	100		31/12/2023	UAH	12.193.100,00	830.600,00
<i>RapidFit NV</i> 0521.673.324 Public limited company Technologielaan 15, 3001 Heverlee, Belgium	registere d shares	8.033	100		31/12/2022	EUR	-6.918.642,00	-917.366,00
<i>Materialise Colombia SAS</i> Foreign company Calle 29 N° 41-105 - Edif. Soho Interior 401, Medellin Medellin, Colombia	registere d shares	1.040.60 4.081	100		31/12/2022	COP	986.052.666,00	122.651.075,0 0
<i>Materialise SA</i> PL8982097613 Foreign company Bielany Wroclawskie Ul. Belgijska 1, 54-413 Wrocaw, Poland	registere d shares	1.684.60 0	100		31/12/2022	PLN	55.285.138,05	1.706.869,40
<i>Materialise Motion</i> 0551.855.071 Public limited company De Weven 7, 3883 Paal, Belgium	registere d shares	4.000	100		31/12/2022	EUR	663.730,00	-1.000.754,00

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				(+) or (-) (in units)	
<i>Meridian Technique Limited</i> GB733328346 Foreign company Venture Road - Southampton Science Park 2, SO16 7NP Southampton - Hampshire, United Kingdom	registre d shares	1	100		31/12/2022	GBP	8.775.481,00	934.207,00
<i>Materialise Shangai Co.Ltd</i> Foreign company Baoshan District Hutai road 2999 box 1F 1, 200080 Shangai, China	registre d shares	1	100		31/12/2023	CNY	4.215.755,00	1.380.477,00
<i>Materialise S.R.L.</i> IT09606100965 Foreign company Foro Buonaparte, 20121 Milaan, Italy	registre d shares	1	100		31/12/2022	EUR	117.756,00	58.602,00
<i>Materialise Australia PTY Ltd</i> Foreign company Suite 23, Regus Crows Nest Pacific Highway 246, NSW 2065 CROWS NEST, Australia	registre d shares	1	100		31/12/2023	AUD	107.384,00	-1.782,00
<i>Engimplan Holding Ltda</i> Foreign company Avenida Bernardino de Campos, 98, 12th floor, Office 51 box side a, 04004-40 sao paulo, Brazil	registre d shares	1	99,99		31/12/2022	EUR	54.117.970,99	6.822.867,35
<i>Materialise Limited</i> Foreign company 27th Floor, 2749 Register 04, 511 Young Dong-daero, Gangnam-gu, , Korea (Dem. People's Rep.)	registre d shares	1	100		31/12/2023	KRW	68.859.514,00	19.806.144,00

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments ....</b>	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities .....</b>	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions .....</b>	53	9.019,95	105.005.103,22
With residual term or notice of withdrawal			
up to one month .....	8686	.....	105.000.000,00
between one month and one year .....	8687	.....	.....
over one year .....	8688	9.019,95	5.103,22
<b>Other investments not mentioned above .....</b>	8689	.....	.....

	Period
<b>DEFERRED CHARGES AND ACCRUED INCOME</b>	
<b>Allocation of heading 490/1 of assets if the amount is significant</b>	
Revenue receivable .....	592.852,30
Deferred Charges .....	3.152.346,01
.....	.....
.....	.....

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	4.487.050,49
(100)	4.487.050,49	

Changes during the period .....  
 .....  
 .....

Structure of the capital  
 Different categories of shares  
*Nominal shares* .....  
 .....  
 .....  
 Registered shares .....  
 Shares dematerialized .....

Codes	Value	Number of shares
	59.067.186,00	59.067.186
8702	xxxxxxxxxxxxxxxx	59.067.186
8703	xxxxxxxxxxxxxxxx	

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	

**Own shares**

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	.....

**Commitments to issue shares**

Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued** .....

**Shares issued, non representing capital**

Distribution

Number of shares .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

Supplementary explanation relating to the contribution (including the industry contribution)

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

*provisie share appreciation rights* .....  
*Retention bonus* .....  
.....  
.....

Period
371,00
475.311,00
.....
.....

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	20.858.096,88
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	330.795,84
Credit institutions .....	8841	20.527.301,04
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>20.858.096,88</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	25.265.951,23
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	46.683,90
Credit institutions .....	8842	25.219.267,33
Other loans .....	8852	.....
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	10.597.885,13
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>35.863.836,36</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	7.006.373,73
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	7.006.373,73
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>7.006.373,73</b>

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	<b>.....</b>

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	53.130.421,84
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	377.479,74
Credit institutions .....	8962	52.752.942,10
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....
<b>Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	<b>53.130.421,84</b>

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	123.188,32
Estimated taxes payable .....	450	.....

**Remuneration and social security** (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	7.287.541,54



**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

	Period
<i>Deferred income</i> .....	38.814.668,15
<i>Accrued charges</i> .....	308.283,88
<i>Grants</i> .....	1.048.564,39
.....	.....

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
<i>Manufacturing</i> .....		43.329.563,44	39.786.048,21
<i>Medical</i> .....		87.798.716,57	70.582.904,55
<i>Software</i> .....		31.561.550,75	29.484.974,79
.....		.....	.....
Allocation into geographical markets			
<i>EMEA</i> .....		87.047.392,34	73.978.505,12
<i>AsiaPacific</i> .....		12.803.449,14	13.674.281,71
<i>America's</i> .....		62.838.989,28	52.211.140,72
.....		.....	.....
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740	3.315.493,15	3.746.886,39
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	650	644
Average number of employees calculated in full-time equivalents .....	9087	610,9	603,4
Number of actual worked hours .....	9088	996.377	978.630
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	39.589.942,17	35.857.156,50
Employers' contribution for social security .....	621	9.795.200,07	9.655.915,29
Employers' premiums for extra statutory insurance .....	622	916.900,68	808.640,74
Other personnel costs .....	623	5.072.545,05	4.597.004,93
Retirement and survivors' pensions .....	624	.....	.....

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	30.891,19	19.451,59
Written back .....	9111	92.157,35	17.470,92
Trade debts			
Recorded .....	9112	528.556,26	411.466,57
Written back .....	9113	273.138,20	677.025,55
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	475.311,00	176.312,00
Uses and write-backs .....	9116	184.826,00	137.791,53
<b>Other operating charges</b>			
Taxes related to operation .....	640	5.680.299,18	524.285,51
Other costs .....	641/8	59.543,28	166.034,63
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	21	28
Average number calculated in full-time equivalents .....	9097	21,4	28,2
Number of actual worked hours .....	9098	41.565	55.270
Costs to the enterprise .....	617	1.247.281,63	1.582.366,00

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	1.654,96	1.892,84
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
Currency differences realized .....	754	1.506.064,12	6.468.672,43
Others			
Positive payment differences .....		411,17	2.618,18
.....		.....	.....
.....		.....	.....
<b>RECURRING FINANCIAL CHARGES</b>			
Depreciation of loan issue expenses .....	6501	.....	.....
Capitalized Interests .....	6502	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	12,10
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
Currency differences realized .....	654	1.689.241,52	2.746.076,85
Currency translation differences .....	655	523.039,24	1.648.213,22
Others			
Payment differences .....		160,31	2.434,57
Bank charges .....		183.883,99	187.846,70
Payment differences .....		.....	27.708,54
Bank charges .....		.....	169.063,68

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76	458.999,37	60.274,90
<b>Non-recurring operating income</b> .....	(76A)	458.999,37	60.274,90
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	458.999,37	60.274,90
Other non-recurring operating income .....	764/8	.....	.....
<b>Non-recurring financial income</b> .....	(76B)	.....	.....
Write-back of amounts written down financial fixed assets .....	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	.....	.....
<b>NON-RECURRING EXPENSES</b> .....	66	7.562.413,35	851.795,69
<b>Non-recurring operating charges</b> .....	(66A)	5.797,35	302.750,83
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) .....	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	5.797,35	302.750,83
Other non-recurring operating charges .....	664/7	.....	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
<b>Non-recurring financial charges</b> .....	(66B)	7.556.616,00	549.044,86
Amounts written off financial fixed assets .....	661	7.556.616,00	549.044,86
Provisions for non-recurring financial liabilities and charges: Appropriations (uses) .....	6621	.....	.....
Capital losses on disposal of financial fixed assets .....	6631	.....	.....
Other non-recurring financial charges .....	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES**

	Codes	Period
<b>INCOME TAXES</b>		
<b>Income taxes on the result of the period</b> .....	9134	207.129,32
Income taxes paid and withholding taxes due or paid .....	9135	207.129,32
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
.....		1.250.000,00
.....		-2.273.991,28
.....		-858.115,00
.....		597.015,58
.....		-10.400.000,00
.....		7.250.000,00

	Period
<b>Impact of non recurring results on the amount of the income taxes relating to the current period</b>	
.....	.....
.....	.....
.....	.....
.....	.....

	Codes	Period
<b>Status of deferred taxes</b>		
Deferred taxes representing assets .....	9141	47.582.475,21
Accumulated tax losses deductible from future taxable profits .....	9142	13.266.247,90
Other deferred taxes representing assets		
.....		33.879.739,58
.....		436.487,73
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		.....
.....		.....
.....		.....

	Codes	Period	Preceding period
<b>VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES</b>			
<b>Value added taxes charged</b>			
To the enterprise (deductible) .....	9145	19.720.242,38	18.319.898,87
By the enterprise .....	9146	20.649.222,19	20.106.376,10
<b>Amounts withheld on behalf of third party</b>			
For payroll withholding taxes .....	9147	10.191.087,88	9.708.810,49
For withholding taxes on investment income .....	9148	23.888,48	20.033,40

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	91611	12.969.423,80
Amount of registration .....	91621	23.000.000,00
Amount of registration by mandate .....	91631	36.992.372,95
Pledging of goodwill		
Pledging of goodwill - Max amount .....	91711	.....
Pledging of goodwill - Amount of the registration by mandate .....	91721	.....
Pledging of other assets		
Pledging of other assets - Book value .....	91811	.....
Pledging of other assets - Max amount .....	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved .....	91911	.....
Guarantees provided on future assets - Max amount .....	91921	.....
Seller privilege		
Seller privilege - Book value .....	92011	.....
Seller privilege - Unpaid amount .....	92021	.....





**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

**Measures taken by the enterprise to cover the resulting charges**

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation

.....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

*Purchase obligation raw materials* .....  
*Contract utilities* .....  
*unused Credit facilities* .....  
*Guarantee of loans for group companies* .....  
*Commitments from operating lease and rent agreements* .....

Period
4.899.510,00
4.019.646,00
50.000.000,00
4.531.000,00
1.857.937,00

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	123.011.636,97	130.713.775,71
Participating interests .....	(280)	41.140.517,82	48.390.517,82
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	81.871.119,15	82.323.257,89
<b>Amounts receivable</b> .....	9291	54.978.943,39	53.699.271,57
Over one year .....	9301	3.743.835,81	3.493.835,77
Within one year .....	9311	51.235.107,58	50.205.435,80
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	15.447.982,59	19.759.878,84
Over one year .....	9361	.....	.....
Within one year .....	9371	15.447.982,59	19.759.878,84
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	4.531.000,00	4.531.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	1.430.192,25	2.548.015,31
Income from current assets .....	9431	.....	.....
Other financial income .....	9441	.....	.....
Debt charges .....	9461	.....	.....
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	.....	.....
Participating interests .....	9262	.....	.....
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	.....
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	.....

Period
.....
.....
.....
.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**  
**Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company**

.....

.....

.....

.....

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

**Amounts receivable from these persons** .....  
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts  
 .....  
 .....

**Guarantees provided in their favour** .....

**Other significant commitments undertaken in their favour** .....

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....  
 To former directors and former managers .....

Codes	Period
9500	.....
9501	.....
9502	.....
9503	.....
9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....  
 Tax consultancy .....  
 Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....  
 Tax consultancy .....  
 Other missions external to the audit .....

Codes	Period
9505	749.633,00
95061	15.179,00
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

**Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE**

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
<i>IRS</i>	<i>Intrest</i>	<i>Hedging</i>	<i>20000000</i>	.....	<i>84.034,39</i>	.....	<i>220.397,14</i>
<i>Floor</i>	<i>Interest</i>	<i>Hedging</i>	<i>20000000</i>	.....	<i>526,00</i>	.....	<i>826,26</i>
<i>FX FWD</i>	<i>exchange rate</i>	<i>Hedging</i>	<i>2833789</i>	.....	.....	.....	<i>898.373,66</i>
.....	.....	.....	.....	.....	.....	.....	.....

**FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE**

**Amount of individual assets or appropriate groupings of those assets**

.....  
 .....  
 .....  
 .....

Booked value	Real value
.....	.....
.....	.....
.....	.....
.....	.....

**Reasons for not reducing the book value**

**Informations that suggest than the book value will be recovered**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**

## VALUATION RULES

### SUMMARY OF VALUATION RULES AND ADDITIONAL INFORMATION

#### Principles

The valuation rules have been prepared in accordance with the requirements of the Royal Decree of 29 April 2019 on the enforcement of the Commercial Code.

In order to ensure a true and fair view, the following exceptional cases deviate from the valuation rules set out in this Decree:

These deviations are accounted for as follows:

These deviations affect the company's equity, financial position and profit before tax as follows  
Valuation rules Research and Development costs: Development costs are capitalized and fully amortized in the same financial year.

Although the company has a loss carried forward on its balance sheet and a positive result from the year, we maintain our valuation rules in the company based on going concern. Such presumption is justified by the Company's equity position of €232,4 million end 2022 and the outcome of the sensitivity testing that we have performed on our projected income statements and bank covenants

The profit and loss account is not significantly affected by revenues and costs that must be allocated to a previous financial year; if so, these relate to:

Other information necessary for the annual accounts to provide a true and fair view of the company's assets, liabilities, financial position and results:

#### Special rules

##### Assets

##### Formation expenses

Formation expenses are capitalized and depreciated over 5 years.

Restructuring costs are not capitalised.

##### Intangible fixed Assets

Intangible fixed assets and Goodwill are depreciated over maximum 10 years.

- Software : depreciation 20,00 % - 33,33 % on a straight-line basis.
- Patents and licenses : depreciation 20,00 % - 33,33 % on a straight-line basis
- Research and Development :
- R&D costs made are capitalized en fully depreciated in the accounting year.

##### Tangible assets

Tangible assets are recorded at their acquisition cost or production cost. The following depreciation percentages are applied:

- Land: land is not depreciated
- Buildings : depreciation 3,33 % - 5,00 % on a straight-line basis
- Plant, machinery and equipment : 8,33 % - 20,00 % on a straight-line basis
- Leased machines : 10,00 % - 20,00 % on a straight-line basis
- Vehicles : depreciation 25,00 % - 50,00 % on a straight-line basis
- Computers and hardware : 20,00 % -33,33 % on a straight-line basis
- Furniture and Office equipment : depreciation 6,66 % - 10,00 % on a straight-line basis

##### Financial assets

In the course of the 2023 financial year, the company acknowledged a write-down on its participation in Materialise Motion NV. The Company has an unconditional and irrevocable promise to provide financial support to Materialise Motion NV and RapidFit NV, in order to enable those subsidiaries to continue their activities at least until the date of the next annual general meeting of Materialise Motion NV and RapidFit NV.



#### Inventory

Raw materials and consumables: purchase cost on a first in, first out basis. Stocks in the stereolithography machine are recognised and valued at the acquisition cost

#### Products :

- The manufacturing price of the products does not include the indirect production costs.
- The manufacturing price of the products whose production covers more than one year does not include any financial costs associated with the capital borrowed to finance their production

#### Orders in progress :

Orders in progress are revalued at the manufacturing price increased with a part of the result depending on the progress of the works.

#### Liabilities

There are no long-term loan that carries no interest or an interest below market.

The company systematically makes provisions for its obligations under share appreciation rights plans based on the share price and exercise price of these instruments.

#### Foreign currency

Assets and liabilities are converted into euros at the year-end exchange rate.

Foreign exchange gains and losses from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement

#### Turnover

The revenue is primarily generated by the sale of our software and 3D printed products and services. Software revenue is comprised of perpetual and periodic licenses, maintenance revenue and software development service fees. Perpetual license holders may opt to take an annual maintenance contract, which leads to annual fees. Periodic licenses entitle the customer to maintenance, support and product updates without additional charge. 3D printed product revenue is derived from our network of 3D printing service centers and may include support and services such as pre-production collaboration prior to printing the product.

MATERIAL EVENTS SINCE THE END OF THE FINANCIAL YEAR : none

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANIES AND ASSOCIATIONS CODE  
NEER TE LEGGEN DOCUMENTEN**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 209 111 ..... ..

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

**During the current period**

**Average number of employees**

Full-time .....  
 Part-time .....  
 Total in full-time equivalents .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time .....  
 Total .....

**Advantages in addition to wages** .....

Codes	Total	1. Men	2. Women
1001	522,6	343,8	178,8
1002	117,0	46,8	70,2
1003	610,9	379,0	231,9
1011	855.313	577.084	278.229
1012	141.063	54.187	86.876
1013	996.376	631.271	365.105
1021	47.315.948,58	32.610.150,36	14.705.798,22
1022	8.058.639,39	3.260.167,58	4.798.471,81
1023	55.374.587,97	35.870.317,94	19.504.270,03
1033	.....	.....	.....

**During the preceding period**

Average number of employees in FTE .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

Codes	P. Total	1P. Men	2P. Women
1003	603,4	373,7	229,7
1013	978.630	621.615	357.015
1023	50.918.717,46	32.595.990,58	18.322.726,88
1033	.....	.....	.....

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

At the closing date of the period		Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....		105	529	121	619,5
<b>By nature of the employment contract</b>					
Contract for an indefinite period .....		110	529	121	619,5
Contract for a definite period .....		111	.....	.....	.....
Contract for the execution of a specifically assigned work .....		112	.....	.....	.....
Replacement contract .....		113	.....	.....	.....
<b>According to gender and study level</b>					
Men .....		120	346	47	380,6
primary education .....		1200	25	2	26,7
secondary education .....		1201	68	17	80,3
higher non-university education .....		1202	59	7	64,1
university education .....		1203	194	21	209,5
Women .....		121	183	74	238,9
primary education .....		1210	12	4	15,3
secondary education .....		1211	24	11	31,4
higher non-university education .....		1212	39	20	53,8
university education .....		1213	108	39	138,4
<b>By professional category</b>					
Management staff .....		130	.....	.....	.....
Employees .....		134	447	92	516,8
Workers .....		132	82	29	102,7
Others .....		133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

During the period		Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....		150	21,4	.....
Number of hours actually worked .....		151	41.565	.....
Costs for the enterprise .....		152	1.247.281,63	.....

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	82	8	88,2
210	82	8	88,2
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

**By reason of termination of contract**

- Retirement .....
- Unemployment with extra allowance from enterprise .....
- Dismissal .....
- Other reason .....
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	70	14	80,2
310	70	14	80,2
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	1	2	2,3
341	.....	.....	.....
342	21	4	23,6
343	48	8	54,3
350	.....	.....	.....

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	14	5811	21
Number of actual training hours .....	5802	574	5812	1.096
Net costs for the enterprise .....	5803	29.478,71	5813	39.902,36
of which gross costs directly linked to training .....	58031	18.039,33	58131	33.674,83
of which fees paid and payments to collective funds .....	58032	11.439,38	58132	6.227,53
of which grants and other financial advantages received (to deduct) .....	58033	.....	58133	.....
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	393	5831	257
Number of actual training hours .....	5822	16.150	5832	87.814
Net costs for the enterprise .....	5823	504.692,75	5833	274.423,65
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....