

<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Filing date	Nr.	P.	U.	D.	F 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER  
BELGIAN COMPANY LAW**

**IDENTIFICATION DETAILS**

NAME: *Materialise*

Legal form: *Public limited company*

Address: *Technologielaan* Nr.: *15* Box: .....

Postal code: *3000* Municipality: *Leuven*

Country: *Belgium*

Register of legal persons – commercial court *Leuven*

Website address<sup>1</sup>: .....

Company identification number BE 0441.131.254

DATE 05 / 12 / 2016 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS (2 decimals)

approved by the general meeting of 05 / 06 / 2018

Regarding the financial year from 01 / 01 / 2017 to 31 / 12 / 2017

Preceding financial year from 01 / 01 / 2016 to 31 / 12 / 2016

The amounts for the preceding period ~~are~~ **are not**<sup>2</sup> identical to the ones previously published.

Total number of pages filed: .....<sup>63</sup>..... Numbers of sections of the standard form not filed because they serve no useful purpose: .....

*Signature*  
(name and position)

*Signature*  
(name and position)

<sup>1</sup> Optional information.  
<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<p>A TREC Nr.: BE 0456.384.307 Timmermansstraat 32, 8340 Damme, Belgium</p> <p>Represented by:</p> <p style="padding-left: 20px;">Johan De Lille Gaversesteenweg 604, 9820 Merelbeke, Belgium</p> <p>Wilfried, Frans, Isidoor Vancaen Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium</p> <p>Jos Van der Sloten Langestraat 62, 3190 Boortmeerbeek, Belgium</p> <p>Pol Ingelaere Hazegoedweg 13, 8800 Roeselaere, Belgium</p> <p>Peter Leys Strooistraat 57, 1860 Meise, Belgium</p> <p>Jurgen Gino Ingels Clemenceaustraat 177 box A, 2860 Sint-Katelijne-Waver, Belgium</p> <p>Lieve Verplancke Dikkemeerweg 54, 1653 Dworp, Belgium</p> <p>Hilde Ingelaere Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium</p> <p>Bart Luyten Hanswijkstraat 37 box A, 2820 Bonheiden, Belgium</p> <p>BDO Bedrijfsrevisoren Burg. Ven. CVBA Nr.: BE 0431.088.289 Da Vincilaan 9 box E 6, 1930 Zaventem, Belgium Membership nr.: B00023</p> <p>Represented by:</p> <p style="padding-left: 20px;">Bert Kegels Da Vincilaan 9 box E 6, 1930 Zaventem, Belgium Membership nr.: A01627</p>	<p>Director 03/06/2008 - 05/06/2018</p> <p>Managing director 18/11/2003 - 05/06/2018</p> <p>Director 03/06/2008 - 05/06/2018</p> <p>Director 07/06/2011 - 05/06/2018</p> <p>Director 28/11/2013 - 05/06/2018</p> <p>Director 28/11/2013 - 05/06/2018</p> <p>Director 02/06/2015 - 05/06/2018</p> <p>Director 18/11/2003 - 05/06/2018</p> <p>Director 06/06/2017 - 05/06/2018</p> <p>Auditor 07/06/2016 - 04/06/2019</p>
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**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	1.476.255,69	2.460.426,15
<b>FIXED ASSETS</b> .....		21/28	129.552.365,51	72.251.689,50
<b>Intangible fixed assets</b> .....	6.2	21	12.975.291,79	16.116.183,63
<b>Tangible fixed assets</b> .....	6.3	22/27	36.984.231,63	26.942.213,93
Land and buildings .....		22	15.958.977,88	9.086.326,36
Plant, machinery and equipment .....		23	11.795.336,94	6.500.817,90
Furniture and vehicles .....		24	1.463.193,15	1.343.888,28
Leasing and similar rights .....		25	6.558.719,26	6.900.929,98
Other tangible fixed assets .....		26	.....	331.968,35
Assets under construction and advance payments .....		27	1.208.004,40	2.778.283,06
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	79.592.842,09	29.193.291,94
Affiliated enterprises .....	6.15	280/1	79.487.874,44	29.085.781,34
Participating interests .....		280	25.008.134,58	26.508.134,58
Amounts receivable .....		281	54.479.739,86	2.577.646,76
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	104.967,65	107.510,60
Shares .....		284	30.000,00	30.000,00
Amounts receivable and cash guarantees .....		285/8	74.967,65	77.510,60

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	80.830.787,96	82.638.287,29
<b>Amounts receivable after more than one year</b> .....		29	1.947.748,43	1.181.748,43
Trade debtors .....		290	1.947.748,43	.....
Other amounts receivable .....		291	.....	1.181.748,43
<b>Stocks and contracts in progress</b> .....		3	4.972.189,26	4.795.047,97
Stocks .....		30/36	4.556.871,75	3.871.291,82
Raw materials and consumables .....		30/31	3.630.032,77	3.345.461,49
Work in progress .....		32	.....	.....
Finished goods .....		33	202.899,91	19.897,73
Goods purchased for resale .....		34	288.278,07	505.932,60
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	435.661,00	.....
Contracts in progress .....		37	415.317,51	923.756,15
<b>Amounts receivable within one year</b> .....		40/41	42.166.165,85	29.338.549,06
Trade debtors .....		40	25.326.458,69	22.415.551,66
Other amounts receivable .....		41	16.839.707,16	6.922.997,40
<b>Current investments</b> ..... 6.5.1/6.6		50/53	8.526.803,17	9.584.509,90
Own shares .....		50	.....	.....
Other investments .....		51/53	8.526.803,17	9.584.509,90
<b>Cash at bank and in hand</b> .....		54/58	21.791.543,19	36.596.887,29
<b>Deferred charges and accrued income</b> .....	6.6	490/1	1.426.338,06	1.141.544,64
<b>TOTAL ASSETS</b> .....		20/58	211.859.409,16	157.350.402,94

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	82.744.841,32	95.051.676,19
<b>Capital</b> .....	6.7.1	10	2.729.245,25	2.729.245,25
Issued capital .....		100	2.729.245,25	2.729.245,25
Uncalled capital .....		101	.....	.....
<b>Share premium account</b> .....		11	82.881.409,98	82.881.409,98
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	278.833,08	278.833,08
Legal reserve .....		130	278.833,08	278.833,08
Reserves not available .....		131	.....	.....
In respect of own shares held .....		1310	.....	.....
Other .....		1311	.....	.....
Untaxed reserves .....		132	.....	.....
Available reserves .....		133	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	-3.184.372,12	9.117.961,87
<b>Investment grants</b> .....		15	39.725,13	44.226,01
<b>Advance to associates on the sharing out of the assets</b> .....		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	41.115,31	36.721,94
<b>Provisions for liabilities and charges</b> .....		160/5	20.659,97	13.949,00
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	20.659,97	13.949,00
<b>Deferred taxes</b> .....		168	20.455,34	22.772,94

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	129.073.452,53	62.262.004,81
<b>Amounts payable after more than one year</b> .....	6.9	17	70.974.590,91	25.473.601,66
Financial debts .....		170/4	66.871.301,91	22.759.406,82
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	1.000.000,00	1.000.000,00
Leasing and other similar obligations .....		172	3.560.212,05	4.697.427,11
Credit institutions .....		173	62.311.089,86	17.061.979,71
Other loans .....		174	.....	.....
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	4.103.289,00	2.714.194,84
<b>Amounts payable within one year</b> .....	6.9	42/48	40.909.568,64	26.878.354,66
Current portion of amounts payable after more than one year falling due within one year .....		42	9.316.530,62	3.749.143,56
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	16.527.502,04	12.387.574,28
Suppliers .....		440/4	16.527.502,04	12.387.574,28
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	6.663.568,48	5.724.690,43
Taxes .....		450/3	793.334,84	660.832,89
Remuneration and social security .....		454/9	5.870.233,64	5.063.857,54
Other amounts payable .....		47/48	8.401.967,50	5.016.946,39
<b>Accruals and deferred income</b> .....	6.9	492/3	17.189.292,98	9.910.048,49
<b>TOTAL LIABILITIES</b> .....		10/49	211.859.409,16	157.350.402,94

## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	128.561.464,29	102.999.376,16
Turnover .....	6.10	70	106.490.969,68	81.322.585,73
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	99.315,52	216.811,59
Own work capitalised .....		72	16.970.685,85	14.318.483,77
Other operating income .....	6.10	74	5.000.493,24	6.936.958,39
Non-recurring operating income .....	6.12	76A	.....	204.536,68
<b>Operating charges</b> .....		60/66A	137.727.243,29	111.384.598,56
Raw materials, consumables .....		60	39.087.980,56	30.350.242,94
Purchases .....		600/8	39.182.889,31	31.307.922,61
Stocks: decrease (increase) .....		609	-94.908,75	-957.679,67
Services and other goods .....		61	30.340.641,52	22.380.881,46
Remuneration, social security costs and pensions .....	6.10	62	37.200.112,50	34.270.180,52
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	30.095.987,62	23.921.277,34
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	422.294,78	45.002,66
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	6.710,97	13.949,00
Other operating charges .....	6.10	640/8	535.590,55	378.428,70
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	37.924,79	24.635,94
<b>Operating profit (loss)</b> .....		9901	-9.165.779,00	-8.385.222,40



	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	2.755.759,05	2.013.026,81
Recurring financial income .....		75	2.755.757,64	2.013.026,81
Income from financial fixed assets .....		750	890.554,66	.....
Income from current assets .....		751	29.603,18	86.219,43
Other financial income .....	6.11	752/9	1.835.599,80	1.926.807,38
Non-recurring financial income .....	6.12	76B	1,41	.....
<b>Financial charges</b> .....		65/66B	5.768.576,37	1.823.426,16
Recurring financial charges .....	6.11	65	3.768.576,37	1.734.138,55
Debt charges .....		650	639.877,94	482.739,33
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	.....
Other financial charges .....		652/9	3.128.698,43	1.251.399,22
Non-recurring financial charges .....	6.12	66B	2.000.000,00	89.287,61
<b>Gain (loss) for the period before taxes</b> .....		9903	-12.178.596,32	-8.195.621,75
<b>Transfer from deferred taxes</b> .....		780	2.317,60	3.170,04
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	126.055,27	165.873,00
Taxes .....		670/3	126.055,27	165.873,00
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
<b>Gain (loss) of the period</b> .....		9904	-12.302.333,99	-8.358.324,71
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	-12.302.333,99	-8.358.324,71

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	-3.184.372,12	9.117.961,87
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	-12.302.333,99	-8.358.324,71
Profit (loss) brought forward .....(+)/(-)	14P	9.117.961,87	17.476.286,58
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
from capital and share premium account .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	.....	.....
to capital and share premium account .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)	(14)	-3.184.372,12	9.117.961,87
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	.....	.....
Dividends .....	694	.....	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FORMATION EXPENSES**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	xxxxxxxxxxxxxxxx	2.460.426,15
<b>Movements during the period</b>			
New expenses incurred .....	8002	.....	
Depreciation .....	8003	984.170,46	
Other .....(+)/(-)	8004	.....	
<b>Net book value at the end of the period</b> .....	(20)	1.476.255,69	
<b>Of which</b>			
Formation or capital increase expenses, loan issue expenses and other formation expenses .....	200/2	.....	
Restructuring costs .....	204	.....	

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxxx	512.749,62
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	1.095.419,66	
Sales and disposals .....	8031	.....	
Transfers from one heading to another .....(+)/(-)	8041	39.739,00	
<b>Acquisition value at the end of the period</b> .....	8051	1.647.908,28	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8071	520.676,10	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	.....	
Transferred from one heading to another .....(+)/(-)	8111	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	520.676,10	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	1.127.232,18	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016**

<b>Acquisition value at the end of the period</b> .....	8055P	xxxxxxxxxxxxxxxx	14.643.926,86
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8025	.....	
Sales and disposals .....	8035	.....	
Transfers from one heading to another .....(+)/(-)	8045	.....	
<b>Acquisition value at the end of the period</b> .....	8055	14.643.926,86	
<b>Depreciations and amounts written down at the end of the period</b> .....	8125P	xxxxxxxxxxxxxxxx	7.441.724,43
<b>Movements during the period</b>			
Recorded .....	8075	4.569.769,01	
Written back .....	8085	.....	
Acquisitions from third parties .....	8095	.....	
Cancelled owing to sales and disposals .....	8105	.....	
Transferred from one heading to another .....(+)/(-)	8115	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8125	12.011.493,44	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81312	2.632.433,42	

Codes	Period	Preceding period
8055P	xxxxxxxxxxxxxxxx	14.643.926,86
8025	.....	
8035	.....	
8045	.....	
8055	14.643.926,86	
8125P	xxxxxxxxxxxxxxxx	7.441.724,43
8075	4.569.769,01	
8085	.....	
8095	.....	
8105	.....	
8115	.....	
8125	12.011.493,44	
81312	2.632.433,42	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015**

<b>Acquisition value at the end of the period</b> .....	8056	28.746.665,70
<b>Depreciations and amounts written down at the end of the period</b> .....	8126	28.746.665,70
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81313	0,00

Codes	Period
8056	28.746.665,70
8126	28.746.665,70
81313	0,00

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxxx	6.392.466,11
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	3.963.833,01	
Sales and disposals .....	8032	35.889,77	
Transfers from one heading to another .....(+)/(-)	8042	10.261,00	
<b>Acquisition value at the end of the period</b> .....	8052	10.330.670,35	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxxx	2.640.017,17
<b>Movements during the period</b>			
Recorded .....	8072	2.045.850,64	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	2.176,36	
Transferred from one heading to another .....(+)/(-)	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	4.683.691,45	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	5.646.978,90	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxxx	5.400.674,57
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	5.400.674,57	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxxx	751.892,31
<b>Movements during the period</b>			
Recorded .....	8073	1.080.134,97	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	1.832.027,28	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	3.568.647,29	

	Codes	Period	Preceding period
<b>ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8054P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8024	.....	
Sales and disposals .....	8034	.....	
Transfers from one heading to another .....(+)/(-)	8044	.....	
<b>Acquisition value at the end of the period</b> .....	8054	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8074	.....	
Written back .....	8084	.....	
Acquisitions from third parties .....	8094	.....	
Cancelled owing to sales and disposals .....	8104	.....	
Transferred from one heading to another .....(+)/(-)	8114	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	213	.....	



**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	11.567.429,66
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	324.082,36	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....(+)/(-)	8181	7.033.057,74	
<b>Acquisition value at the end of the period</b> .....	8191	18.924.569,76	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	2.481.103,30
<b>Movements during the period</b>			
Recorded .....	8271	483.795,58	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	693,00	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	2.965.591,88	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	15.958.977,88	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	19.563.570,90
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	3.849.473,89	
Sales and disposals .....	8172	630.332,00	
Transfers from one heading to another .....(+)/(-)	8182	4.457.562,53	
<b>Acquisition value at the end of the period</b> .....	8192	27.240.275,32	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	13.062.753,00
<b>Movements during the period</b>			
Recorded .....	8272	1.715.886,16	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	630.331,78	
Transferred from one heading to another .....(+)/(-)	8312	1.296.631,00	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	15.444.938,38	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	11.795.336,94	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	3.128.197,90
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	688.391,83	
Sales and disposals .....	8173	56.101,25	
Transfers from one heading to another .....(+)/(-)	8183	54.973,16	
<b>Acquisition value at the end of the period</b> .....	8193	3.815.461,64	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	1.784.309,62
<b>Movements during the period</b>			
Recorded .....	8273	607.769,07	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	39.810,20	
Transferred from one heading to another .....(+)/(-)	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	2.352.268,49	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	1.463.193,15	

	Codes	Period	Preceding period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	xxxxxxxxxxxxxxxx	10.559.222,58
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	1.502.355,31	
Sales and disposals .....	8174	38.979,13	
Transfers from one heading to another .....(+)/(-)	8184	-391.363,70	
<b>Acquisition value at the end of the period</b> .....	8194	11.631.235,06	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8214	.....	
Acquisitions from third parties .....	8224	.....	
Cancelled .....	8234	.....	
Transferred from one heading to another .....(+)/(-)	8244	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8254	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324P	xxxxxxxxxxxxxxxx	3.658.292,60
<b>Movements during the period</b>			
Recorded .....	8274	2.103.167,31	
Written back .....	8284	.....	
Acquisitions from third parties .....	8294	.....	
Cancelled owing to sales and disposals .....	8304	18.560,78	
Transferred from one heading to another .....(+)/(-)	8314	-670.383,33	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324	5.072.515,80	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	6.558.719,26	
<b>OF WHICH</b>			
<b>Land and buildings</b> .....	250	.....	
<b>Plant, machinery and equipment</b> .....	251	5.509.026,08	
<b>Furniture and vehicles</b> .....	252	1.049.693,18	

	Codes	Period	Preceding period
<b>OTHER TANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b> .....	8195P	xxxxxxxxxxxxxxxx	923.949,27
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8165	.....	
Sales and disposals .....	8175	.....	
Transfers from one heading to another .....(+)/(-)	8185	-923.949,27	
<b>Acquisition value at the end of the period</b> .....	8195	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8255P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8215	.....	
Acquisitions from third parties .....	8225	.....	
Cancelled .....	8235	.....	
Transferred from one heading to another .....(+)/(-)	8245	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8255	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325P	xxxxxxxxxxxxxxxx	591.980,92
<b>Movements during the period</b>			
Recorded .....	8275	.....	
Written back .....	8285	.....	
Acquisitions from third parties .....	8295	.....	
Cancelled owing to sales and disposals .....	8305	.....	
Transferred from one heading to another .....(+)/(-)	8315	-591.980,92	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(26)	.....	

	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	2.778.283,06
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	8.684.481,77	
Sales and disposals .....	8176	5.974,68	
Transfers from one heading to another .....(+)/(-)	8186	-10.248.785,75	
<b>Acquisition value at the end of the period</b> .....	8196	1.208.004,40	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....(+)/(-)	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....(+)/(-)	8316	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	1.208.004,40	

**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxxx	26.508.134,58
<b>Movements during the period</b>			
Acquisitions .....	8361	500.000,00	
Sales and disposals .....	8371	.....	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	27.008.134,58	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	.....	
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8471	2.000.000,00	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	2.000.000,00	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	25.008.134,58	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxxx	2.577.646,76
<b>Movements during the period</b>			
Additions .....	8581	51.902.093,10	
Repayments .....	8591	.....	
Amounts written down .....	8601	.....	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	.....	
Other movements .....(+)/(-)	8631	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	54.479.739,86	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	.....	

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	XXXXXXXXXXXXXXXXXX	36.000,00
<b>Movements during the period</b>			
Acquisitions .....	8362	.....	
Sales and disposals .....	8372	.....	
Transfers from one heading to another .....(+)/(-)	8382	.....	
<b>Acquisition value at the end of the period</b> .....	8392	36.000,00	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8412	.....	
Acquisitions from third parties .....	8422	.....	
Cancelled .....	8432	.....	
Transferred from one heading to another .....(+)/(-)	8442	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8452	.....	
<b>Amounts written down at the end of the period</b> .....	8522P	XXXXXXXXXXXXXXXXXX	36.000,00
<b>Movements during the period</b>			
Recorded .....	8472	.....	
Written back .....	8482	.....	
Acquisitions from third parties .....	8492	.....	
Cancelled owing to sales and disposals .....	8502	.....	
Transferred from one heading to another .....(+)/(-)	8512	.....	
<b>Amounts written down at the end of the period</b> .....	8522	36.000,00	
<b>Uncalled amounts at the end of the period</b> .....	8552P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)	8542	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	.....	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Additions .....	8582	.....	
Repayments .....	8592	.....	
Amounts written down .....	8602	.....	
Amounts written back .....	8612	.....	
Exchange differences .....(+)/(-)	8622	.....	
Other movements .....(+)/(-)	8632	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	.....	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8652	.....	



	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxxx	30.000,00
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	30.000,00	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8553	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	30.000,00	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxxx	77.510,60
<b>Movements during the period</b>			
Additions .....	8583	12.403,32	
Repayments .....	8593	14.946,27	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	74.967,65	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

## PARTICIPATING INTERESTS INFORMATION

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Materialise GmbH</i> <i>DE812903991</i> <i>Foreign company</i> <i>Friedrichshafen Strrasse 3</i> <i>82205 Gilching</i> <i>Germany</i>		0	100,0	0,0	31/12/2017	EUR	1.379.720,00	201.108,00
<i>OBL</i> <i>FR62410081517</i> <i>Foreign company</i> <i>Avenue de la République 70-86</i> <i>92320 Chatillon</i> <i>France</i>		0	100,0	0,0	31/12/2017	EUR	1.428.988,00	112.235,00
<i>Materialise UK</i> <i>GB728321540</i> <i>Foreign company</i> <i>Brunel Way, Catcliffe 27 box A</i> <i>S60 5WG Sheffield South</i> <i>Yorkshire</i> <i>United Kingdom</i>		300.000	100,0	0,0	31/12/2017	GBP	1.141.676,00	162.732,00
<i>Materialise SRO</i> <i>Foreign company</i> <i>Predlicka 460 box 22</i> <i>400 02 Usti Nad Labem</i> <i>Czech Republic</i>		0	100,0	0,0	31/12/2017	CZK	17.839.821,00	5.988.958,00
<i>Freedom of Creation</i> <i>NL811081217B01</i> <i>Ordinary limited partnership</i> <i>Hobbomakade 85</i> <i>1071 Amsterdam</i> <i>Netherlands</i>		0	50,0	0,0	31/12/2015	EUR	-5.430.858,00	-5.420.334,00

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Materialise Japan KK</i> <i>Foreign company</i> <i>Yokohama Portside Bldg Sackacho 8</i> <i>221005 Yokohama</i> <i>Japan</i>		0	100,0	0,0	31/12/2017	JPY	76.201.320,00	26.762.552,00
<i>Materialise France</i> <i>FR71417676814</i> <i>Foreign company</i> <i>ZAE 2000 - Allée Germinal</i> <i>26320 Saint Marcel Les Valence</i> <i>France</i>		13.000	100,0	0,0	31/12/2017	EUR	777.197,00	166.615,00
<i>Materialise USA</i> <i>Foreign company</i> <i>Helm Court 44650</i> <i>MI48170 Plymouth</i> <i>United States</i>		0	99,0	0,0	31/12/2017	USD	3.703.141,00	383.039,00
<i>Materialise Austria</i> <i>ATU63852129</i> <i>Foreign company</i> <i>Gutheil-Schoder-Gasse 17</i> <i>1230 Vienna</i> <i>Austria</i>		0	100,0	0,0	31/12/2017	EUR	323.815,00	57.373,00
<i>Materialise SDN. HBD</i> <i>Foreign company</i> <i>Jalan PJU 8/8A, Damansara</i> <i>Perdana Unit 5-02 box 4</i> <i>47820 Petaling Jaya Selangor</i> <i>Darul Ehsan</i> <i>Malaysia</i>		99.998	100,0	0,0	31/12/2017	MYR	7.860.652,00	1.074.223,00
<i>Materialise Ukraine</i> <i>Foreign company</i> <i>Raisy Okypnoi Street 8 box A</i> <i>02002 Kyiv</i> <i>Ukraine</i>		0	100,0	0,0	31/12/2017	UAH	7.355.660,00	778.236,00
<i>RapidFit</i> <i>BE 0521.673.324</i> <i>Public limited company</i> <i>Technologielaan 15</i> <i>3001 Heverlee</i> <i>Belgium</i>		8.033	83,33	0,0	31/12/2017	EUR	-626.530,00	11.151,00

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Materialise Colombia</i> <i>Foreign company</i> <i>Calle 29 N° 41-105 - Edif. Soho</i> <i>Interior 401</i> <i>Medellin</i> <i>Colombia</i>		74.269.800	100,0	0,0	31/12/2017	COP	656.773.788,00	98.174.827,00
<i>Materialise Poland</i> <i>Foreign company</i> <i>Wroclawski Park Technologiczny</i> <i>-ul. Klecirska 125</i> <i>54-413 Wroclaw</i> <i>Poland</i>		1.684.600	100,0	0,0	31/12/2017	PLN	11.772.562,00	6.759.735,00
<i>RS PRINT</i>  <i>BE 0551.855.071</i> <i>Public limited company</i> <i>De Weven 7</i> <i>3883 Paal</i> <i>Belgium</i>		2.000	50,0	0,0	31/12/2017	EUR	1.287.600,49	-755.105,58
<i>Meridian Technique Ltd</i> <i>Foreign company</i> <i>Venture Road - Southampton</i> <i>Science Park 2</i> <i>SO16 7NP Southampton -</i> <i>Hampshire</i> <i>United Kingdom</i>		0	100,0	0,0	31/12/2017	GBP	4.270.165,00	680.472,00
<i>Materialise Shangai LTD</i> <i>Shajing Road 10</i> <i>200080 Shangai</i> <i>China</i>		0	100,0	0,0	31/12/2017	CNY	1.098.383,00	-1.302.938,00
<i>Materialise Italy</i> <i>IT09606100965</i> <i>Foreign company</i> <i>Foro Buonaparte</i> <i>20121 Milaan</i> <i>Italy</i>		0	100,0	0,0	31/12/2017	EUR	43.875,00	23.312,00
<i>Materialise Australia</i> <i>Foreign company</i> <i>Suite 23, Regus Crows Nest Pacific</i> <i>Highway 246</i> <i>NSW 2065 CROWS NEST</i> <i>Australia</i>					31/12/2017	EUR	66.232,00	21.630,00

**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
		0	100,0	0,0				

**LIST OF ENTERPRISES FOR WHICH THE ENTERPRISE HAS UNLIMITED LIABILITY AS ASSOCIATE OR MEMBER**

The annual accounts of each enterprise for which the enterprise has unlimited liability is added to the present statement and published jointly, unless reason for not complying with this requirement is mentioned in the second column using the appropriate code (as defined below: A, B, C or D).

The annual accounts of the indicated company:

- A. will be published by filing with the National Bank of Belgium by this enterprise;
- B. will actually be published by this enterprise in another member state of the EC pursuant to art. 3 of the directive 2009/101/EC;
- C. will be fully or proportionally consolidated in the consolidated annual statements of the enterprise which is prepared, audited and published pursuant to the Code of companies on the consolidated annual accounts of enterprises;
- D. relates to a partnership under civil law, a consortium or a silent partnership.

NAME, full address of the REGISTERED OFFICE, LEGAL FORM and for an enterprise governed by Belgian law, THE COMPANY IDENTIFICATION NUMBER	Possible code

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments</b> ....	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities</b> .....	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions</b> .....	53	8.526.803,17	9.584.509,90
With residual term or notice of withdrawal			
up to one month .....	8686	.....	.....
between one month and one year .....	8687	8.526.803,17	9.584.509,90
over one year .....	8688	.....	.....
<b>Other investments not mentioned above</b> .....	8689	.....	.....

	Period
<b>DEFERRED CHARGES AND ACCRUED INCOME</b>	
<b>Allocation of heading 490/1 of assets if the amount is significant</b>	
.....	1.182.018,06
.....	244.320,00
.....	.....
.....	.....

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	2.729.245,25
(100)	2.729.245,25	

Changes during the period .....  
 .....  
 .....  
 .....

Structure of the capital

Different categories of shares .....  
 .....  
 .....

Registered shares .....  
 Shares dematerialized .....

Codes	Value	Number of shares
	2.729.245,25	47.325.438
8702	xxxxxxxxxxxxxxxx	47.325.438
8703	xxxxxxxxxxxxxxxx	

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....
	.....	.....
	.....	.....

**Own shares**

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	1.000.000,00
8741	1.000.000,00
8742	127.226
8745	1.071.963
8746	9.105.077,70
8747	1.286.343
8751	2.710.008,33

**Commitments to issue shares**

Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued** .....



**Shares issued, non representing capital**

Distribution

Number of shares .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

**SHAREHOLDER STRUCTURE OF THE ENTERPRISE AT THE DATE OF END-OF-YEAR PROCEDURE**

according to the notifications that the enterprise has received pursuant to art. 631 §2, last subsection and art. 632 §2 last subsection of the Belgian company law; art. 14 fourth subsection of the law of 2<sup>nd</sup> May 2007 on the disclosure of major shareholdings; and article 5 of the royal decree of 21<sup>st</sup> August 2008 laying down further rules on certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			%
	Nature	Number of voting rights		
		Linked to securities	Not linked to securities	

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	9.316.530,62
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	2.191.487,30
Credit institutions .....	8841	7.125.043,32
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	(42)	9.316.530,62
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	39.628.137,84
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	1.000.000,00
Leasing and other similar obligations .....	8832	3.560.212,05
Credit institutions .....	8842	35.067.925,79
Other loans .....	8852	.....
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	4.103.289,00
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	8912	43.731.426,84
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	27.243.164,07
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	27.243.164,07
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	8913	27.243.164,07

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....

**Total amounts payable guaranteed by Belgian public authorities** .....

9061 .....

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	27.570.334,51
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	27.570.334,51
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** .....

9062 27.570.334,51

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	793.334,84
Estimated taxes payable .....	450	.....

**Remuneration and social security** (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	5.870.233,64

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

.....  
.....  
.....  
.....

Period
0,00
686.321,10
15.788.062,59
.....

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740	3.752.233,28	3.688.265,69
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	581	567
Average number of employees calculated in full-time equivalents .....	9087	545,0	519,1
Number of actual worked hours .....	9088	903.967	870.605
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	26.142.617,67	24.177.186,52
Employers' contribution for social security .....	621	7.009.938,37	6.629.848,17
Employers' premiums for extra statutory insurance .....	622	630.413,53	548.437,83
Other personnel costs .....	623	3.417.142,93	2.914.708,00
Retirement and survivors' pensions .....	624		

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	34.704,57
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	464.195,32	218.191,92
Written back .....	9113	41.900,54	207.893,83
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	6.710,97	13.949,00
Uses and write-backs .....	9116	.....	.....
<b>Other operating charges</b>			
Taxes related to operation .....	640	527.017,35	375.231,60
Other costs .....	641/8	8.573,20	3.197,10
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	2	2
Average number calculated in full-time equivalents .....	9097	6,4	15,2
Number of actual worked hours .....	9098	30.360	30.153
Costs to the enterprise .....	617	887.368,39	835.624,99



**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	4.500,88	6.227,44
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
<i>positive exchange difference</i> .....		1.733.023,30	1.872.066,88
<i>positive payment differences</i> .....		17.270,87	48.513,06
.....		80.804,75	0,00
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b> .....	6501	.....	.....
<b>Capitalized Interests</b> .....	6503	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
<i>negative exchange difference</i> .....		2.982.413,82	1.146.154,72
<i>bankcharges</i> .....		128.848,75	105.244,50
.....		17.435,86	0,00

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76	1,41	204.536,68
<b>Non-recurring operating income</b> .....	(76A)	.....	204.536,68
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	.....	161.450,00
Other non-recurring operating income .....	764/8	.....	43.086,68
<b>Non-recurring financial income</b> .....	(76B)	1,41	.....
Write-back of amounts written down financial fixed assets .....	761	.....	.....
Write-back of provisions for extraordinary financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	1,41	.....
<b>NON-RECURRING EXPENSES</b> .....	66	2.037.924,79	113.923,55
<b>Non-recurring operating charges</b> .....	(66A)	37.924,79	24.635,94
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses) .....	6620	.....(+)/(-)	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	5.924,79	24.635,94
Other non-recurring operating charges .....	664/7	32.000,00	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
<b>Non-recurring financial charges</b> .....	(66B)	2.000.000,00	89.287,61
Amounts written off financial fixed assets .....	661	2.000.000,00	.....
Provisions for extraordinary financial liabilities and charges - Appropriations (uses) .....	6621	.....(+)/(-)	.....
Capital losses on disposal of financial fixed assets .....	6631	.....	89.287,61
Other non-recurring financial charges .....	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES**
**INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	126.055,27
Income taxes paid and withholding taxes due or paid .....	9135	126.055,27
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
.....		
.....		
.....		
.....		

	Period
<b>Impact of non recurring results on the amount of the income taxes relating to the current period</b>	
.....	
.....	
.....	
.....	

	Codes	Period
<b>Status of deferred taxes</b>		
Deferred taxes representing assets .....	9141	1.254.167,61
Accumulated tax losses deductible from future taxable profits .....	9142	1.254.167,61
Other deferred taxes representing assets		
.....		315.405,72
.....		1.063.740,75
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		.....
.....		.....
.....		.....

	Codes	Period	Preceding period
<b>VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES</b>			
<b>Value added taxes charged</b>			
To the enterprise (deductible) .....	9145	26.565.850,65	8.790.205,33
By the enterprise .....	9146	24.595.274,10	8.217.993,58
<b>Amounts withheld on behalf of third party</b>			
For payroll withholding taxes .....	9147	6.788.632,29	6.282.414,49
For withholding taxes on investment income .....	9148	25.056,67	18.134,68

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9161	12.467.115,02
Amount of registration .....	9171	25.369.720,00
Pledging of goodwill - Amount of the registration .....	9181	28.000.000,00
Pledging of other assets - Book value of other assets pledged .....	9191	.....
Guarantees provided on future assets - Amount of assets involved .....	9201	.....
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9162	.....
Amount of registration .....	9172	.....
Pledging of goodwill - Amount of the registration .....	9182	.....
Pledging of other assets - Book value of other assets pledged .....	9192	.....
Guarantees provided on future assets - Amount of assets involved .....	9202	.....

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS**

.....  
 .....  
 .....

**FORWARD TRANSACTIONS**

**Goods purchased (to be received)** .....  
**Goods sold (to be delivered)** .....  
**Currencies purchased (to be received)** .....  
**Currencies sold (to be delivered)** .....

Codes	Period
	.....
	.....
	.....
	.....
	.....
	.....
	.....
	.....
	.....
	.....
9213	.....
9214	.....
9215	.....
9216	.....

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

**Measures taken by the enterprise to cover the resulting charges**

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation  
 .....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	79.487.874,44	29.085.781,34
Participating interests .....	(280)	25.008.134,58	26.508.134,58
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	54.479.739,86	2.577.646,76
<b>Amounts receivable</b> .....	9291	26.924.713,43	14.467.459,07
Over one year .....	9301	.....	.....
Within one year .....	9311	26.924.713,43	14.467.459,07
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	14.646.568,80	9.975.028,80
Over one year .....	9361	.....	.....
Within one year .....	9371	14.646.568,80	9.975.028,80
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	662.487,65	.....
Income from current assets .....	9431	.....	.....
Other financial income .....	9441	.....	.....
Debt charges .....	9461	.....	.....
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....



	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	.....	.....
Participating interests .....	9262	.....	.....
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	.....
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

.....  
 .....  
 .....  
 .....

Period
0,00
.....
.....
.....

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

	Codes	Period
<b>Amounts receivable from these persons</b> .....	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts .....		
.....		
<b>Guarantees provided in their favour</b> .....	9501	.....
<b>Other significant commitments undertaken in their favour</b> .....	9502	.....
<b>Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person</b>		
To directors and managers .....	9503	.....
To former directors and former managers .....	9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

	Codes	Period
<b>Auditor's fees</b> .....	9505	334.352,50
<b>Fees for exceptional services or special missions executed in the company by the auditor</b>		
Other attestation missions .....	95061	60.800,00
Tax consultancy .....	95062	.....
Other missions external to the audit .....	95063	.....
<b>Fees for exceptional services or special missions executed in the company by people they are linked to</b>		
Other attestation missions .....	95081	.....
Tax consultancy .....	95082	.....
Other missions external to the audit .....	95083	.....

**Mentions related to article 133, paragraph 6 from the Companies Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE**

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
.....	.....	<i>Hedging</i>	8562501	0,00	19.309,39	0,00	0,00
.....	.....	<i>Hedging</i>	1644361	0,00	75.905,67	0,00	0,00
.....	.....	<i>Hedging</i>	8562501	0,00	74.919,11	0,00	0,00
.....	.....	.....	.....	.....	.....	.....	.....

**FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE**

**Amount of individual assets or appropriate groupings of those assets**

.....  
 .....  
 .....  
 .....

Booked value	Real value
.....	.....
.....	.....
.....	.....
.....	.....

**Reasons for not reducing the book value**

**Informations that suggest than the book value will be recovered**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**

**FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO**

**Mentions related to article 134, paragraphs 4 and 5 from the Companies Code**

**Auditor's fees according to a mandate at the group level led by the company publishing the information** .....

Codes	Period
9507	.....
95071	.....
95072	.....
95073	.....
9509	.....
95091	.....
95092	.....
95093	.....

**Fees for exceptional services or special missions executed in these group by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information** .....

**Fees for exceptional services or special missions executed in the group by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Mentions related to article 133, paragraph 6 from the Companies Code**

## VALUATION RULES

### SUMMARY OF VALUATION RULES AND ADDITIONAL INFORMATION

#### Principles

The valuation rules have been prepared in accordance with the requirements of the Royal Decree of 30 January on the enforcement of the Commercial Code.

The accounting principles used have been changed from those applied to the accounts for 2015 as follows : from 2016 onwards, research and development costs made in 2016 (12.765 KEuro) are capitalized and fully depreciated in the accounting year. Costs from 2015 (12.475 KEuro) are further depreciated over 3 years.

#### Special rules

##### Assets

##### Formation expenses

Formation expenses are capitalized and charged to the income statement over 5 years.

Restructuring costs are not capitalised.

##### Intangible fixed

Intangible fixed assets are recorded at their acquisition value and depreciated over maximum 5 years.

- Software : depreciation 20,00 % - 33,33 % on a straight-line basis.
- Patents and licenses : depreciation 20,00 % - 33,33 % on a straight-line basis
- Research and Development :
  - R&D costs made in 2016 (12.765 KEuro) are capitalized and fully depreciated in the accounting year.
  - R&D costs from 2015 (12.475 KEuro) are further depreciated over 3 years.

##### Tangible assets

Tangible assets are recorded at their acquisition cost or production cost. The following depreciation percentages are applied:

- Land: land is not depreciated
- Buildings : depreciation 4,26 % - 11,76 % on a straight-line basis
- Plant, machinery and equipment : 6,67 % - 33,33 % on a straight-line basis
- Leased machines : 14,29 % - 20,00 % on a straight-line basis
- Vehicles : depreciation 20,00 % - 50,00 % on a straight-line basis
- Furniture and Office equipment : depreciation 10,00 % - 50,00 % on a straight-line basis
- Other assets : depreciation 10,00 % - 50,00 % on a straight-line basis

##### Financial assets

No participations were revaluated during the fiscal year 2016.

With regard to the subsidiary RapidFit and RSPrint the Board of Directors considers that there are sufficient grounds to believe that the companies will be profitable in the long term and in the meantime be able to secure internal or external financing.

Therefore the Board of Directors considers that there is no need to book a depreciation on these participations.

##### Inventories

- Raw materials: purchase cost on a first in, first out basis. Stocks in the stereolithography machine are recognised and valued at the acquisition cost
- Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

##### Liabilities

There are no long-term loan that carries no interest or an interest below market.

Foreign currency

Assets and liabilities are converted into euros at the year-end exchange rate.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement

**OTHER INFORMATIONS TO DISCLOSE**



<p style="text-align: center;"><b>OTHER DOCUMENTS TO BE FILED UNDER BELGIAN COMPANY LAW</b></p>
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**MANAGEMENT REPORT**

**ACCOUNTANTS REPORT**

**PAYMENTS TO GOVERNMENTS REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 209 111 ..... ..

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

**During the current period**

**Average number of employees**

Full-time .....  
 Part-time .....  
 Total in full-time equivalents .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time .....  
 Total .....

**Advantages in addition to wages** .....

Codes	Total	1. Men	2. Women
1001	486,7	326,5	160,2
1002	77,3	29,3	48,0
1003	545,0	347,8	197,2
1011	811.522	553.023	258.499
1012	92.445	33.995	58.450
1013	903.967	587.018	316.949
1021	32.923.084,67	23.096.020,06	9.827.064,61
1022	4.277.027,83	1.700.880,01	2.576.147,82
1023	37.200.112,50	24.796.900,07	12.403.212,43
1033	670.649,28	433.455,96	237.193,32

**During the preceding period**

Average number of employees in FTE .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

Codes	P. Total	1P. Men	2P. Women
1003	519,1	329,9	189,2
1013	870.605	561.442	309.163
1023	34.270.180,52	22.623.273,98	11.646.906,54
1033	.....	.....	.....

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....	105	496	85	560,3
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	496	85	560,3
Contract for a definite period .....	111	.....	.....	.....
Contract for the execution of a specifically assigned work .....	112	.....	.....	.....
Replacement contract .....	113	.....	.....	.....
<b>According to gender and study level</b>				
Men .....	120	332	32	355,1
primary education .....	1200	18	.....	18,0
secondary education .....	1201	71	10	77,6
higher non-university education .....	1202	50	7	55,3
university education .....	1203	193	15	204,2
Women .....	121	164	53	205,2
primary education .....	1210	7	3	9,1
secondary education .....	1211	16	4	19,2
higher non-university education .....	1212	33	19	48,0
university education .....	1213	108	27	128,9
<b>By professional category</b>				
Management staff .....	130	.....	.....	.....
Employees .....	134	421	76	479,9
Workers .....	132	75	9	80,4
Others .....	133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....	150	6,4	.....
Number of hours actually worked .....	151	30.360	.....
Costs for the enterprise .....	152	887.368,39	.....

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	170	8	176,6
210	95	8	101,6
211	75	.....	75,0
212	.....	.....	.....
213	.....	.....	.....

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

**By reason of termination of contract**

- Retirement .....
- Unemployment with extra allowance from enterprise .....
- Dismissal .....
- Other reason .....
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	155	9	161,2
310	.....	.....	.....
311	80	9	86,2
312	75	.....	75,0
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	3	2	4,3
343	152	7	156,9
350	.....	.....	.....

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	19	5811	21
Number of actual training hours .....	5802	1.178	5812	1.026
Net costs for the enterprise .....	5803	38.642,27	5813	27.636,82
of which gross costs directly linked to training .....	58031	30.843,65	58131	23.746,91
of which fees paid and payments to collective funds .....	58032	7.798,62	58132	3.889,91
of which grants and other financial advantages received (to deduct) .....	58033	.....	58133	.....
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	462	5831	264
Number of actual training hours .....	5822	16.672	5832	9.408
Net costs for the enterprise .....	5823	982.644,91	5833	554.505,96
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....